

## NOTICE OF PUBLIC HEARING

### STATE OF CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY REVENUE BONDS, OCEAN COMMUNITY YMCA ISSUE, SERIES [A]

Notice is hereby given that a public hearing will be held by the State of Connecticut Health and Educational Facilities Authority (the "Authority") on Wednesday, July 12, 2017, commencing at 10:00 a.m., at the office of the Authority, 10 Columbus Boulevard, 7th Floor, Hartford, Connecticut 06106-1978, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, as to the authorization and issuance by the Authority of its Revenue Bonds, Ocean Community YMCA Issue, Series A (2017) (the "Bonds"). The Authority has been requested to make available the proceeds from the sale of the Bonds, to be issued, in one series or in two or more sub-series, in an aggregate principal amount not exceeding \$6,000,000, to be used as part of a plan of finance involving one or more loans to Ocean Community YMCA, Inc. (the "Institution"), a nonprofit institution duly organized and existing under the laws of the State of Rhode Island, the Connecticut campus of which is located at 1 Harry Austin Drive, Mystic, Connecticut 06355 (the "Campus"). The loans to be made from the proceeds of the sale of the Bonds will provide moneys for the purposes of (a) funding a construction project fund for the construction, development, equipping and operation of the Project (as defined below); (b) funding capitalized interest for the Bonds; (c) funding a debt service reserve fund for the Bonds; and (d) paying certain costs of issuance of the Bonds.

The Project consists of the financing of (a) the partial demolition of the existing Campus building; (b) the rebuilding, renovation and reconfiguration of the existing Campus building, including an approximately 12,000 square foot expansion of the existing Campus building and construction of a wellness center, teen center, wellness studio, and family locker room; (c) an expansion of the existing Campus parking lot by 32,000 square feet; and (d) the removal of the existing Campus baseball field (collectively, "the Project").

All of the foregoing facilities and assets to be financed with the proceeds of the Bonds are and will be owned and operated by the Institution.

Interested members of the public are invited to attend. Individuals desiring to make a brief statement regarding the Bonds or the Project to be financed with the proceeds thereof should give prior notice in writing to the Authority at the address shown below at least 24 hours prior to the hearing. Written comments may be submitted to the Authority at the address shown below. If additional information is required with respect to the Bonds or the Project to be financed with the proceeds thereof in advance of the hearing, please contact the Authority at the address shown below.

State of Connecticut Health and  
Educational Facilities Authority  
10 Columbus Boulevard, 7th Floor  
Hartford, Connecticut 06106-1978

By: Jeanette W. Weldon  
Executive Director  
June 28, 2017