

**State of Connecticut**

**Notice of Public Hearing**

**State of Connecticut Health and Educational Facilities Authority  
Revenue Bonds,  
Fairfield University Issue, Series R**

Notice is hereby given that a public hearing will be held by the State of Connecticut Health and Educational Facilities Authority (the "Authority"), on Tuesday, November 28, 2017 commencing at 10:00 a.m., at the office of the Authority, 10 Columbus Boulevard, 7th Floor, Hartford, Connecticut 06106, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, on the issuance of the above-captioned qualified 501(c)(3) bonds issued under Section 145 of the Internal Revenue Code of 1986, as amended (the "Bonds"), and the nature of the improvements and projects described below. The Authority has been requested to make available proceeds from the sale of the Bonds to be issued as part of a plan of finance in one or more series in an aggregate principal amount not exceeding \$210,000,000 for the purpose of making a loan to Fairfield University (the "Institution"), a nonprofit institution duly existing under the laws of the State of Connecticut, the mailing address of which is 1073 North Benson Road, Fairfield, Connecticut 06824-5195. The loan will provide moneys for the purposes of financing, refinancing and reimbursing the Institution for the costs of (1) the design, renovation, construction, equipping and/or furnishing of (a) a 125 bed residence hall building for upper classmen located on the south west border of the campus, (b) residence halls in the Quad including renovation of bathrooms, the addition of air conditioning and the addition of living, learning lounge spaces and (c) the townhouses located on the north east border of the campus including renovation to exterior roofs, siding, windows and doors; (2) the reconfiguration and transformation of the library into an "Academic Commons"; (3) the refurbishment of laboratories in Bannon Science Center and renovations to Canisius Hall HVAC and roof; (4) the refunding of all or a portion of the outstanding Authority's Revenue Bonds, Fairfield University Issues, Series M, dated April 10, 2008 (the "Series M Bonds"), Series N, dated August 21, 2008 (the "Series N Bonds"), Series O, dated March 17, 2010 (the "Series O Bonds") and Series P, dated March 17, 2010 (the "Series P Bonds"); (5) miscellaneous construction, renovation, improvements, equipment and furniture acquisition and installation at the Institution's facilities; (6) paying capitalized interest with respect to the Bonds, if any; and (7) paying costs of issuance with respect to the Bonds.

The Series M Bonds were issued to (i) currently refund the Authority's Revenue Bonds, Fairfield University Issues, Series K (the "Series K Bonds") and Series L-1 (Second Tranche) (the "Series L-1 Bonds"), (ii) fund a deposit to the Debt Service Reserve Fund, if any, and (iii) pay costs of issuance of the Series M Bonds;

The Series K Bonds were issued to provide a loan to the Institution the proceeds of which were used to provide moneys for the purposes of (1) current refunding the Authority's Revenue Bonds, Fairfield University Issue, Series G, dated September 15, 1993 (the "Series G Bonds"), which Series G Bonds were issued to provide funds for the purposes of (a) advance refunding the Authority's Revenue Bonds, Fairfield University Issue, Series E, (b) financing (i) the costs of the construction and equipping of a new athletic shower and locker facility to be located on the Institution's campus, (ii) renovation of Canisius Hall (academic facility) on the Institution's campus, (iii) acquisition and installation of campus networking electric and data wiring for campus dormitory and academic buildings, (iv) campus playhouse renovations, (v) campus recreation center floor replacement, (vi) ADA renovations at various locations on the campus, (vii) roof replacements on campus, (viii) HVAC repairs and replacements on campus, (ix) pavement and sidewalk repairs at various locations on the campus, and (x) building exterior repointing on various academic and dormitory facilities of the Institution on the campus, together with necessary or attendant facilities, equipment, furnishings, site work and utilities; (c) funding a reserve fund for the payment of debt service on the Series G Bonds; and (d) payment of the costs of issuance of the Series G Bonds; (2) renovations and improvements to Bellarmine Hall; (3) renovations and improvements to the entrance boulevard into the Institution's campus; (4) replacement of heating systems and equipment in student dormitories; (5) renovations and improvements to the student housing units known as The Townhouses; (6) renovations and improvements to the Banow Science Center; (7) construction and equipping of a new, approximately 24,000 square foot, 3.5-story building to connect Berchmans Hall and Xavier Hall and to house administrative offices and a library resource center; (8) miscellaneous construction, renovation, improvements, equipment and furniture acquisition and installation at the Institution's facilities, including, but not limited to, replacement of a phone switch; (9) paying

capitalized interest, if any, on the Series K Bonds; (10) funding a Debt Service Reserve Fund, if any, for the Series K Bonds; and (11) paying costs of issuance and credit enhancement fees with respect to the Series K Bonds.

The proceeds of the Series E Bonds were used to (1) refund the Authority's Revenue Bonds, Fairfield University Issue, Series B (the "Series B Bonds"), (2) refund the Authority's Revenue Bonds, Fairfield University Issue, Series C (the "Series C Bonds"), (3) refund the Authority's Revenue Bonds, Fairfield University Issue, Series D (the "Series D Bonds"), (4) finance the construction of certain student housing facilities located on the Institution's main campus, and (5) finance the replacement and installation of certain telecommunications equipment. The Series B Bonds, the Series C Bonds and the Series D Bonds were all issued on behalf of the Institution and were used to finance the acquisition, construction, renovation and/or improvement to a variety of campus facilities.

The proceeds of the Series L-1 Bonds were used to: (i) finance all or a portion of the costs of (a) construction, furnishing and equipping of a new, approximately 4,000 square-foot, 2-story co-generation utility plant, (b) construction, furnishing and equipping of a new, approximately 23,707 square-foot, single-story building to be used as an administrative center, (c) renovations and improvements to the Townhouse and Dolan Hall student housing units, and (d) miscellaneous construction, renovations, improvements, equipment acquisition and installation and other capital expenditures of the Institution; (ii) pay capitalized interest on the Series L-1 Bonds, if any; (iii) fund the debt service reserve fund; and (iv) pay incidental costs related thereto, including the costs of issuing the Series L-1 Bonds.

The Series N Bonds were issued to (1) refund the Authority's outstanding Revenue Bonds, Fairfield University Issues Series L-1 and Series L-2 (collectively, the "Series L Bonds") which Series L Bonds were issued to (I) refund portions of the Authority's outstanding Revenue Bonds, Fairfield University Issues, Series H (the "Series H Bonds"), the proceeds of which were used to provide funds for the purpose of (i) the advance refunding of all or a portion of the Authority's outstanding Revenue Bonds, Fairfield University Issue, Series F, dated October 1, 1989 (the "Series F Bonds"), which Series F Bonds were issued to finance (a) the acquisition of 12.5 acres of real property contiguous to the north end of the Institution's main campus, (b) the renovation of the four building units, referred to as Julie Hall, the Main Building, the Estate House and the Dining Hall, which were previously used by the Sisters of Notre Dame de Namur as a novitiate, located thereon and certain related improvements, which renovations and improvements were to provide approximately 100,000 square feet for 240 bed dormitory spaces for students, a kitchen and a dining hall seating 300 persons, student services offices, a career center, an infirmary and an integrated facility including offices and multi-purpose rooms for the School of Continuing Education, to meet fire and building code requirements, to link utilities at the north campus facilities with those on the main campus, to upgrade heating, cooling and electrical systems at the north campus facilities and to make road improvements necessary to integrate north campus traffic and parking with overall Institution traffic and parking, and (c) renovations and replacements at the Institution's main campus including roof replacement at the Bannow Science Center, Nyselius Library, the Campus Center, Alumni Hall and Kostka Hall, the replacement of one boiler and one chiller in the Central Utility Facility, the removal of a road through the center of campus and completion of a necessary section of the peripheral road system of the Institution, a major electrical service replacement and upgrade, and water service improvements to obtain volumes and pressures consistent with the Institution's building additions and master planning; (ii) renovations to the following four dormitories: Gonzaga, Jogues, Regis and Loyola, (iii) renovations and improvements to certain athletic facilities, including installation of artificial playing surfaces, bleachers, fencing and lighting, relocation of softball field and installation of outdoor basketball courts, (iv) renovations to an academic building, including replacement of the elevator, upgrading the power distribution systems, recaulking and resealing, repairing and reglazing windows, installing a fire protection system, replacing the heating lines, modernizing lighting, installing data wiring, and providing air conditioning for computer laboratories, (v) miscellaneous construction, renovations, improvements, equipment acquisition and installation, and other capital expenditures of the Institution, and (vi) paying costs of issuance of the Series H Bonds, (B) advance refunding all or a portion of the Authority's Revenue Bonds, Fairfield University Issue, Series I (the "Series I Bonds"), the proceeds of which were used to provide funds for (i) the construction of a new, apartment-style student residence, (ii) renovation and expansion of the Institution's library, (iii) renovation and expansion of the Institution's Science Center, (iv) renovation and expansion of the Institution's Campus Center, (v) renovations and replacements of various classroom buildings, telecommunication wiring, HVAC systems, campus roads and drainage facilities, (vi) miscellaneous construction, renovations, improvements, equipment acquisition and installation, and other capital expenditures of the Institution, (vii) funding a debt service reserve fund, (viii) paying capitalized interest on the Series I Bonds, and (ix) paying costs of issuance and credit enhancement fees, (C) refunding all or a portion of the Authority's Revenue Bonds, Fairfield University Issue, Series J (the "Series J Bonds"), the proceeds of which were

used to provide funds for (i) the completion of construction of a new, apartment-style student residence, (ii) the completion of renovation and expansion of the Institution's library, (iii) the completion of renovation and expansion of the Institution's Science Center, (iv) the completion of renovation and expansion of the Institution's Campus Center, (v) the completion of renovations and replacements of various classroom buildings, telecommunication wiring, HVAC systems, campus roads and drainage facilities, (vi) miscellaneous construction, renovations, improvements, equipment acquisition and installation, and other capital expenditures of the Institution, (vii) funding a debt service reserve fund, (viii) paying capitalized interest on the Series J Bonds, and (ix) paying costs of issuance and credit enhancement fees, (D) funding a debt service reserve fund for the Series L Bonds; and (E) payment of costs of issuance, including credit enhancement fees, with respect to the Series L Bonds; (II) funding a debt service reserve fund, if any for the Series N Bonds; (III) paying the costs of miscellaneous capital improvements at the Institution's main campus; (IV) paying interest on the Series N Bonds; and (V) paying costs of issuance with respect to the Series N Bonds.

The Series O Bonds were issued for the purposes of financing, refinancing and reimbursing the Institution for the costs of (1) the design, renovation, construction, equipping and furnishing of (a) an approximate 33,000 square foot Quad residence hall building for approximately 135 students; (b) an approximate 65,000 square foot new apartment style buildings in the Village residential area for approximately 186 students; and (c) three residential homes adjacent to campus located at 1036 North Benson Road, Fairfield, Connecticut 06824, 1058 North Benson Road, Fairfield, Connecticut 06824, and 1082 North Benson Road, Fairfield, Connecticut 06824 that will house up to approximately 15 students and/or faculty; (2) the renovation and conversion of (a) St. Ignatius Hall into student housing for approximately 140 students; and (b) John C. Dolan Hall into an apartment building for approximately 140 students; (3) miscellaneous construction, renovation, improvements, equipment and furniture acquisition and installation at the Institution's facilities; (4) funding a debt service reserve fund for the Series O Bonds; (5) paying capitalized interest with respect to the Series O Bonds; and (6) paying costs of issuance with respect to the Series O Bonds.

The Series P Bonds were issued for the (1) current refunding of the outstanding \$10,265,000 of the Authority's Revenue Bonds, Fairfield University Issue, Series H (the "Series H Bonds"); (2) miscellaneous construction, renovation, improvements, equipment and furniture acquisition and installation at the Institution's facilities; (3) funding a debt service reserve fund for the Series P Bonds; (4) paying capitalized interest with respect to the Series P Bonds; and (5) paying costs of issuance with respect to the Series P Bonds.

The Series H Bonds were issued to provide a loan to the Institution the proceeds of which were used to provide moneys for the purposes of (1) the advance refunding of all or a portion of the Authority's outstanding Revenue Bonds, Fairfield University Issue, Series F, dated October 1, 1989 (the "Series F Bonds"), which Series F Bonds were used to finance (a)(i) the acquisition of approximately 12.5 acres of real property contiguous to the north end of the Institution's main campus, and (ii) the renovation of the four building units, referred to as Julie Hall, the Main Building, the Estate House and the Dining Hall, which were previously used by the Sisters of Notre Dame de Namur as a novitiate, located thereon and certain related improvements, which renovations and improvements were to provide approximately 100,000 square feet for approximately 240 bed dormitory spaces for students, a kitchen and a dining hall seating approximately 300 persons, student services offices, a career center, an infirmary and an integrated facility including offices and multi-purpose rooms for the School of Continuing Education, to meet fire and building code requirements, to link utilities at the north campus facilities with those on the main campus, to upgrade heating, cooling and electrical systems at the north campus facilities and to make road improvements necessary to integrate north campus traffic with overall Institution traffic and parking; and (b) renovations and replacements at the Institution's main campus including (i) roof replacement at the Bannow Science Center, Nyselius Library, the Campus Center, Alumni Hall and Kostka Hall; (ii) the replacement of one boiler and one chiller in the Central Utility Facility; (iii) the peripheral road system of the Institution; (iv) a major electrical service replacement and upgrade; and (v) water service improvements to obtain volumes and pressures consistent with the Institution's building additions and master planning; (2)(i) renovations to the following four dormitories: Gonzaga, Jogues, Regis and Loyola, (ii) renovations and improvements to certain athletic facilities, including installation of artificial playing surfaces, bleachers, fencing and lighting, relocation of softball field and installation of outdoor basketball courts, (iii) renovations to an academic building, including replacement of the elevator, upgrading the power distribution systems, recaulking and resealing, repaving and reglazing windows, installing a fire protection system, replacing the heating lines, modernizing lighting, installing data wiring, and providing air conditioning for computer laboratories, and (iv) miscellaneous construction, renovations, improvements, equipment acquisition and installation, and other capital expenditures of the Institution, and (3) paying costs of issuance of the Series H Bonds.

The facilities financed and refinanced with the proceeds of the Bonds are or will be owned and/or operated by the Institution and are or will be located at the Institution's main campus, the mailing address of which is 1073 North Benson Road, Fairfield, Connecticut 06824-5195.

Interested members of the public are invited to attend and will have an opportunity to make a statement regarding the foregoing projects or the financing thereof. Written comments may be submitted to the Authority at the address shown below. If additional information is required with respect to the above-referenced proposed issue of the Bonds and the projects to be financed with the proceeds thereof in advance of the hearing, please contact the Authority at the address shown below.

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Educational Facilities Authority  
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