

CHEFA

CONNECTICUT HEALTH AND EDUCATIONAL
FACILITIES AUTHORITY



Compliance Reminder

April 04, 2007

Mr. John Doe
Finance Department
ABC Company
1234 Main Street
Anywhere, CT 06000-1234

Re: CHEFA Bond Issue (s) Outstanding

Dear Mr. Doe:

The Loan Agreement between ABC Company and CHEFA for all outstanding issue(s) requires that the facility comply with specified reporting requirements. Accordingly, this is a courtesy reminder of the following item(s) currently due:

Insurance Certificates - (from agents):

Nothing is outstanding at this time. Thank you for your compliance.

Other Compliance Covenants:

Financials Q1 - Unaudited

PE 12/30/2006

Please submit the required information to me by 4/18/2007 unless otherwise specified. If you have any questions, please contact the Sector Representative at (860) 761-8400 or email to sectorrep@chefa.com

Thank you,

A handwritten signature in blue ink that reads "JoAnne Mackewicz".

JoAnne Mackewicz
Controller

Enclosures

CHEFA - Summary Covenant Reporting Requirements

ABC Company

As of 4/4/2007

Series: A
Dated: 01/01/2000

Fiscal Year End: 9/30
CHEFA Bond#: 000A

Covenant Types/KeyNotes	Document Reference # (s)	Due to Whom	Required Filing Date	CERT Sent/ Period Due	Last Rec'd
Annual Certificates					
Equal Employment Opportunities	NR				
Hazard Substance Certificate	LA 6.6(a)(A)	A, T	January 28, 2007	1/12/2007	2/23/2007
Insurance - Annual Certificate Due within 60 days after Bond Year	LA 4.1(f)	A, T	June 30, 2006		7/17/2006
Insurance Independent Consultant Bi-Annual	LA 4.1(g)	A	September 30, 2005		1/31/2006
Letter of Condition - Mortgage	NR				
Letter of Condition - Project	LA 6.6(a)(A)	A, T	January 28, 2007	1/12/2007	2/23/2007
Officer's Certificate of No Default See Document for specific requirements.	LA 6.4(2)	A,T,BI	January 28, 2007	1/12/2007	2/23/2007
SEC/Continuing Disclosure Certificate	LA 6.2(b)	A,T,BI	March 31, 2007	3/3/2005	2/26/2007
Financial Statements					
Audited Financial Statements With Auditors Letter of No Default and Management Letter	LA 6.2(b)	A,T,BI	January 28, 2007	PE 9/30/2006	2/23/2007
Auditor's Letter of No Default Auditor, Inc.	LA6.4(1),LA6.2(b)	A	January 28, 2007	PE 9/30/2006	2/23/2007
Budget - Annual	LA 6.7	A, T, BI	September 30, 2006	PE 9/30/2007	10/16/2006
Financials Q1 - Unaudited within 90 days 3/31	LA6.2(b)	A,T,BI	April 01, 2007	PE 12/30/2006	
Financials Q2 - Unaudited within 90 days 6/29	LA6.2(b)	A,T,BI	June 30, 2006	PE 3/30/2006	5/8/2006
Financials Q3 - Unaudited within 90 days 9/28	LA6.2(b)	A,T,BI	September 29, 2006	PE 6/30/2006	7/17/2006
Monthly Financials	NR				
Ratios					
DSCR Test	LA 6.2(c),MTI6.9	A,T,BI	January 28, 2007	PE 9/30/2006	2/23/2007
Expendable Fund Balance	NR				
Other Ratios Days Cash on Hand Ratio	LA 6.4(1) MTI 6.13	A,T,BI	January 28, 2007	PE 9/30/2006	2/23/2007
Statistics					
Occupancy Statistics	NR				
Statistics - Yearly Yearly	LA 6.3(c)(ii)	A,T,BI	January 28, 2007	PE 9/30/2006	2/23/2007

To Whom: A=Authority T = Trustee BI = Bond Insurer CR = Credit Bank LOC = Letter of Credit Bank M = Moody's O = Owners over \$500,000 SEC = Repositories U = Underwriter
Section: LA = Loan Agreement TI = Trust Indenture MTI = Master Trust Indenture OEM = Open End Mortgage LHM = Leasehold Mortgage RA=Reimbursement Agreement

CHEFA - Summary Covenant Reporting Requirements

ABC Company

As of 4/4/2007

Series: B
Dated: 01/01/2004

Fiscal Year End: 9/30
CHEFA Bond#: 000B

Covenant Types/KeyNotes	Document Reference # (S)	Due to Whom	Required Filing Date	CERT Sent/ Period Due	Last Rec'd
Annual Certificates					
Equal Employment Opportunities	LA 6.5	A	January 28, 2007	1/12/2007	2/23/2007
Hazard Substance Certificate	LA6.6(a)(B)	A,T	January 28, 2007	1/12/2007	2/23/2007
Insurance - Annual Certificate	LA 4.1(f)	A,T	August 31, 2006	10/6/2006	7/17/2006
Insurance Independent Consultant	LA4.1(g)	A	October 01, 2005		1/31/2006
Letter of Condition - Mortgage	NR	NR			
Letter of Condition - Project	LA6.6(a)(A)	A,T	January 28, 2007	1/12/2007	2/23/2007
Officer's Certificate of No Default	LA 6.4(2)	A,T	January 28, 2007	1/12/2007	2/23/2007
SEC/Continuing Disclosure Certificate	LA6.3(b)	A,T,CF,SEC	February 27, 2007		2/26/2007
Enhancement					
LOC Final Request by Date Renewal request must be received on or before 5/21/2007	RA 3f	A,T		PE 5/21/2007	
LOC Mandatory Tender by Subject to mandatory tender if renewal request is not received more than 45 days before expiration	TI 2.7b, 5.13b	A,T		PE 5/17/2009	
LOC Primary Renewal Request Renewal request must be received on or before 5/21/2007	RA 3f	A,T	December 22, 2006	PE 12/22/2006	1/2/2007
Financial Statements					
Audited Financial Statements Obligated group	LA6.2(b)	A,CF,T	January 28, 2007	PE 9/30/2006	2/23/2007
Auditor's Letter of No Default	LA6.4(1)	A	January 28, 2007	PE 9/30/2006	2/23/2007
Budget - Annual 30 days after beginning of new FY	LA 6.7	A,CFP	October 31, 2006	PE 9/30/2007	10/16/2006
Financials Q1 - Unaudited within 45 days 2/14	LA6.2(a)	A,CFP	February 15, 2007	PE 12/30/2006	2/22/2007
Financials Q2 - Unaudited within 45 days 5/15	LA6.2(a)	A,CFP	February 15, 2006	PE 3/30/2006	3/20/2006
Financials Q3 - Unaudited within 45 days 8/14	LA6.2(a)	A,CFP	August 16, 2006	PE 6/30/2006	7/17/2006
Financials Q4 - Unaudited within 45 days 11/14	LA6.2(a)	A,CFP	November 14, 2006	PE 9/30/2006	11/27/2006
Monthly Financials	NR	NR			
Ratios					
DSCR Test	LA5.13,6.2(b)	A,CFP,T	January 28, 2007	PE 9/30/2006	2/23/2007
Expendable Fund Balance	NR	NR			
Other Ratios	NR	NR			
Statistics					
Statistics - Yearly within 120 days	LA6.2(b)	A,T	January 28, 2007	PE 9/30/2006	2/23/2007 8/14/2006
Statistics Q1 within 45 days 2/14	LA6.2(a)	A,CFP	February 15, 2007	PE 12/30/2006	2/22/2007
Statistics Q2 within 45 days 5/15	LA6.2(a)	A,CFP	February 15, 2006	PE 3/30/2006	2/15/2006
Statistics Q3 within 45 days 8/14	LA6.2(a)	A,CFP	August 16, 2006	PE 6/30/2006	

CHEFA - Summary Covenant Reporting Requirements

ABC Company

As of 4/4/2007

Series: C
Dated: 01/01/2005

Fiscal Year End: 9/30
CHEFA Bond#: 000C

Covenant Types/KeyNotes	Document Reference # (S)	Due to Whom	Required Filing Date	CERT Sent/ Period Due	Last Rec'd
Annual Certificates					
Equal Employment Opportunities	LA 6.5	A	January 28, 2007	1/12/2007	2/23/2007
Hazard Substance Certificate	LA 6.6(a)(B)	A,T	January 28, 2007	1/12/2007	2/23/2007
Insurance - Annual Certificate	LA 4.1(f)	A,T	August 29, 2006	10/6/2006	7/17/2006
Insurance Independent Consultant Bi-annual	LA 4.1(g)	A			
Letter of Condition - Mortgage	NR	NR			
Letter of Condition - Project	LA 6.6(a)(A)	A,T	January 28, 2007	1/12/2007	2/23/2007
Officer's Certificate of No Default	LA 6.2(b), 6.4(2)	A,T	January 28, 2007	1/12/2007	2/23/2007
SEC/Continuing Disclosure Certificate	LA 6.3(b)	A,T,BI,SEC	February 27, 2007		2/26/2007
Financial Statements					
Audited Financial Statements	LA 6.2(b)	A,T,BI	January 28, 2007	PE 9/30/2006	2/23/2007
Auditor's Letter of No Default	LA 6.4(1)	A	January 28, 2007	PE 9/30/2006	2/23/2007
Budget - Annual 30 days from the start of FY	LA 6.7	A,BI	October 31, 2006	PE 9/30/2007	10/16/2006
Financials Q1 - Unaudited within 45 days 2/14	LA 6.2(a)	A,T,BI	February 15, 2007	PE 12/30/2006	2/22/2007
Financials Q2 - Unaudited within 45 days 5/15	LA 6.2(a)	A,T,BI	February 15, 2006	PE 3/30/2006	3/20/2006
Financials Q3 - Unaudited within 45 days 8/14	LA 6.2(a)	A,T,BI	August 16, 2006	PE 6/30/2006	7/17/2006
Financials Q4 - Unaudited within 45 days 11/14	LA 6.2(a)	A,T,BI	November 14, 2006	PE 9/30/2006	11/27/2006
Monthly Financials	NR	NR			
Ratios					
DSCR Test ratio 1.25	LA 5.13, 6.2(b)	A,T,BI	January 28, 2007	PE 9/30/2006	2/23/2007
Liquidity Test	NR	NR			
Unrestricted Net Assets	NR	NR			
Statistics					
Statistics - Yearly within 120 days	LA 6.2(b)	A,T,BI	January 28, 2007	PE 9/30/2006	2/23/2007
Statistics Q1 within 45 days 2/14	LA 6.2(a)	A,T,BI	February 15, 2007	PE 12/30/2006	2/22/2007
Statistics Q2 within 45 days 2/14	LA 6.2(a)	A,T,BI	May 18, 2006	PE 3/30/2006	5/12/2006
Statistics Q3 within 45 days 5/15	LA 6.2(a)	A,T,BI	August 16, 2006	PE 6/30/2006	8/14/2006
Statistics Q4/Annual within 45 days 11/14	LA 6.2(a)	A,T,BI	November 14, 2006	PE 9/30/2006	11/27/2006

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Section: LA = Loan Agreement TI = Trust Indenture MTI = Master Trust Indenture OEM = Open End Mortgage LHM = Leasehold Mortgage RA=Reimbursement Agreement

Insurance Information

ABC Company

as of 4/4/2007

Coverage Type	Policy Dates			CM or Occur	Deduct	Insurance Carrier	AM Best Rating	COI on File
	Effective	Expiration	Occurrence					
All Risk	10/1/06	10/1/07				Federal Insurance Company	A++/XV	10/27/06
			20,000,000					
Auto	10/1/06	10/1/07				Peerless Insurance Company	A/XV	10/25/06
agg=CSL			1,000,000					
Business Interruption	10/1/06	10/1/07				CHUBB & SON INC	A++/XV	2/8/07
Included in All Risk coverage.			8,000,000					
Crime	10/1/04	10/1/07			5,000	Travelers	A+/XV	11/30/04
Included in All Risk coverage.			1,000,000					
Directors & Officers	10/1/06	10/1/07	15,000,000	15,000,000		Chubb Executive Risk		10/27/06
150,000 SIR								
Earthquake	10/1/06	10/1/07		50,000,000	50,000	CHUBB & SON INC	A++/XV	2/8/07
Included in All Risk coverage.								
Fiduciary	12/1/06	12/1/07		10,000,000	10,000	Travelers Property & Casualty	A+/XV	2/8/07
See Certificate								
Flood	10/1/06	10/1/07		50,000,000	50,000	CHUBB & SON INC	A++/XV	2/8/07
Included in All Risk coverage.								
General	10/1/06	10/1/07	1,000,000	3,000,000		Self Insurance		10/27/06
Self								
Professional	10/1/06	10/1/07	3,000,000	9,000,000		Self Insurance		10/27/06
Self								
Umbrella	10/1/06	10/1/07	10,000,000	10,000,000		Insurance Co	A+/XV	10/27/06
layered up to \$30M A Company and B Company								
Worker's Comp/Excess	10/1/06	10/1/07		1,000,000		Self Insurance		10/27/06
Self								
Worker's Compensation	8/1/06	7/31/07	1,000,000	1,000,000		Insurance Corp	A-/IX	8/17/06

SELF INSURANCE INFORMATION - General

Self-Ins request sent:

Actuarial Dated:	Received on:
Trust Statement-date:	Trust Statement-recd:
Claim-Loss-as of:	Claim-Loss-recd:

SELF INSURANCE INFORMATION - Professional

Self-Ins request sent:

Actuarial Dated:	Received on:
Trust Statement-date:	Trust Statement-recd:
Claim-Loss-as of:	Claim-Loss-recd:

SELF INSURANCE INFORMATION - Worker's Comp/Excess

Self-Ins request sent:

Actuarial Dated:	Received on:
Trust Statement-date:	Trust Statement-recd:
Claim-Loss-as of:	Claim-Loss-recd:

SELF INSURANCE INFORMATION - Worker's Compensation

Self-Ins request sent:

Actuarial Dated:	09/30/2004	Received on:	05/23/2005
Trust Statement-date:	03/31/2005	Trust Statement-recd:	05/23/2005
Claim-Loss-as of:	09/30/2004	Claim-Loss-recd:	05/23/2005

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