

STATE OF CONNECTICUT
NOTICE OF PUBLIC HEARING
STATE OF CONNECTICUT HEALTH AND
EDUCATIONAL FACILITIES AUTHORITY REVENUE BONDS,
NEW CANAAN COMMUNITY YMCA ISSUE, SERIES A

Notice is hereby given that a public hearing will be held by the State of Connecticut Health and Educational Facilities Authority (the "Authority"), on November 13, 2017 commencing at 10:00 a.m., at the office of the Authority, 10 Columbus Boulevard, 7th Floor, Hartford, Connecticut 06106-1978, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, as to the authorization and issuance by the Authority of its Revenue Bonds, New Canaan Community YMCA Issue, Series A (the "Bonds"), and the nature of the projects described below. The Authority has been requested to make available the proceeds from the sale of the Bonds, to be issued in an aggregate principal amount not exceeding \$10,500,000, to finance one or more loans to The New Canaan Community Young Men's Christian Association, Inc. (the "Institution"), a nonprofit institution duly organized and existing under the laws of the State of Connecticut. The loan(s) to be made from the proceeds of the sale of the Bonds will provide moneys for the purposes of financing, refinancing and reimbursing the Institution for the costs of (a) refinancing existing commercial bank construction and mortgage loans (collectively, the "Bank Loan") which were incurred for the following purposes: improvements and renovations to the Institution's facility, including renovations to existing competition swimming pool and construction of a new aquatic center featuring 8-lane lap area, and a warm instructional/leisure pool, construction of locker rooms, a café, a patio, family activity center, offices, multi-purpose space for casual meeting, play, dining, studying, pool viewing, lectures and group events, the addition of three fitness studios to unfinished space, renovations to the mind body studio, gymnasium, fitness studio and offices, resulting in addition of approximately 16,000 square feet to original 92,500 square feet resulting in total building space of 108,500 square feet; (b) completing construction of the foregoing improvements and renovations; (c) the funding of certain reserve funds and accounts, if any, for the Bonds; and (d) the payment of certain costs of issuance with respect to the Bonds. The properties, facilities, improvements and equipment financed or refinanced with the proceeds of the Bonds are or will be owned and/or operated by the Institution in the State of Connecticut at the Institution's facility located at 564 South Avenue, New Canaan, Connecticut 06840.

Interested members of the public are invited to attend. Individuals desiring to make a brief statement regarding the foregoing projects should give prior notice in writing to the Authority at the address shown below at least 24 hours prior to the hearing. Written comments may be submitted to the Authority at the address shown below. If additional information is required with respect to the Bonds or the projects to be financed with the proceeds thereof in advance of the hearing, please contact the Authority at the address shown below.

State of Connecticut Health and
Educational Facilities Authority
10 Columbus Boulevard, 7th Floor
Hartford, Connecticut 06106-1978

By: Jeanette W. Weldon
Executive Director