

STATE OF CONNECTICUT

NOTICE OF PUBLIC HEARING

STATE OF CONNECTICUT HEALTH AND  
EDUCATIONAL FACILITIES AUTHORITY  
REVENUE BONDS, UNIVERSITY OF NEW HAVEN ISSUE, SERIES K

Notice is hereby given that a public hearing will be held by the State of Connecticut Health and Educational Facilities Authority (the "Authority") on January 31, 2018 commencing at 10:00 a.m., at the office of the Authority, 10 Columbus Boulevard, 7th Floor, Hartford, Connecticut 06106-1978, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, as to the authorization and issuance by the Authority of the above-captioned bonds (the "Bonds") and the nature of the projects described below. The Authority has been requested to make available the proceeds from the sale of the Bonds to be issued in an aggregate principal amount not exceeding \$150,000,000, to finance a loan (the "Series K Loan") to University of New Haven, Incorporated (the "Institution"), a nonprofit institution duly organized and existing under the laws of the State of Connecticut, the street address of which is 300 Boston Post Road, West Haven, Connecticut, and which is situated on land constituting two distinct parcels located in West Haven, Connecticut, within the boundaries of the following streets: (i) the main campus is within the area bounded on the north by Boston Post Road, on the south by Terrace Avenue, on the east by Campbell Avenue, and on the west in part by Rockview Street (the "Main Campus"); and (ii) the north campus is within the area bounded on the north by Spruce Street, on the south by Boston Post Road, on the east in part by Hemlock Street, and on the west in part by Malcolm Road (the "North Campus"). The campus of the Institution, as used herein, shall refer to the Main Campus and/or the North Campus. The Series K Loan will be used to provide moneys for the purposes of reimbursing the Institution or otherwise providing funds to the Institution for the following: (a) the refinancing of all or a portion of outstanding revenue bonds of the Authority, captioned State of Connecticut Health and Educational Facilities Authority Variable Rate Demand Revenue Bonds, University of New Haven Issue, Series E (the "Series E Bonds"), State of Connecticut Health and Educational Facilities Authority Variable Rate Demand Revenue Bonds, University of New Haven Issue, Series G (the "Series G Bonds"), State of Connecticut Health and Educational Facilities Authority Variable Rate Demand Revenue Bonds, University of New Haven Issue, Series H (the "Series H Bonds"), State of Connecticut Health and Educational Facilities Authority Variable Rate Demand Revenue Bonds, University of New Haven Issue, Series I (the "Series I Bonds"), and State of Connecticut Health and Educational Facilities Authority, Variable Rate Demand Revenue Bonds, University of New Haven Issue, Series J (the "Series J Bonds"); (b) the financing or refinancing of the costs of (i) the design, construction, equipping and furnishing of the Samuel S. Bergami Jr. and Lois Bergami Center for Science, Technology and Innovation, a 44,000-square-foot academic center that includes a makerspace, media and communication production studios, advanced smart and interactive classrooms, an atrium/café area, and space for multidisciplinary student and faculty collaboration, to be located on the Main Campus; (ii) the design, construction, equipping and furnishing of an approximately 6,500-square-foot utility building/structure, to be located on the Main Campus; and (iii) miscellaneous improvements and the acquisition of miscellaneous equipment related to the operation of the facilities of the Institution; all of the foregoing which are or will be owned and or operated or leased to and used by the Institution on the Main Campus or the North Campus of the Institution as described above; (c) the funding of capitalized interest, if any, on the Bonds; (d) the funding of certain reserve funds and accounts; (e) the payment of swap termination fees related to the Series E Bonds, the Series G Bonds, the Series H Bonds, the Series I Bonds, and the Series J Bonds; and (f) the payment of certain costs of issuance with respect to the Bonds.

The Series E Bonds were issued and reissued: (A) to finance and/or refinance the Series E Bonds Projects, consisting of the following located on or near the campus of the Institution: (1) the construction, renovations and improvements to the Institution's facilities including but not limited to: (a) land acquisition near or contiguous to the Institution's campus within the boundaries described above for the relocation of existing parking; (b) campus beautification including the construction of walkways, lighting, and green space areas; (c) renovation of instructional laboratories in Buckman and Maxcy Halls; (d) renovation of existing space into instructional classroom space in Dodds Hall; (e) renovation of existing space into a new sound recording studio; (f) renovation of thirty existing classrooms into state of the art smart technology classrooms; (g) renovation of other instructional, administrative, and faculty spaces; (h) renovation of bathrooms, common spaces, kitchen and living areas in selected residence halls; (i) installation of elevators in Maxcy and Kaplan Halls; (j) roof replacements on select campus buildings; (k) energy system improvements, including new systems and high efficiency windows; (l) resurfacing of selected parking areas; (m) miscellaneous construction, renovation, improvements, and equipment acquisition; (2) the refunding of all or a portion of the Authority's Revenue Bonds, University of New Haven Issue, Series D (the "Series D Bonds") that were issued as of May 1, 1996 for the following projects (the "Series D Bonds Projects"): (a) to refund the Authority's Revenue Bonds, Capital Asset Issue, Series B, and Capital Asset Issue, Series C, which were issued to finance, refinance, or reimburse a portion of the costs of (i) the acquisition and installment of an administrative management information system and digital telephone system on the Institution's Main Campus; (ii) alteration of athletic and locker room facilities at the Institution's field house on the North Campus of the Institution; (iii) rehabilitation of a building (Harugari Hall) on the Institution's Main Campus for the Institution's School of Hotel, Restaurant, and Tourism Administration; (iv) rehabilitation of two residence halls (Sheffield Hall and Winchester Hall) on the Institution's Main Campus; (v) construction of an addition to the School of Engineering building (Buckman Hall) and construction of an admissions building, both on the Main Campus; (vi) acquisition of laboratory equipment for the School of Engineering; and (vii) addition of an entrance wall leading to the Institution from the two existing entrances; (b) to refund the Authority's Revenue Bonds, University of New Haven Issue, Series C, which were issued to finance the purchase and renovation of two residence halls (Sheffield Hall and Winchester Hall) on the Institution's Main Campus; (c) to refund indebtedness incurred to refinance a portion of the costs of constructing and equipping a 66,000 square foot classroom building (Dodds Hall) on the Institution's Main Campus; (d) to refund indebtedness incurred for (i) the acquisition and installation of a telecommunications system throughout the Main Campus, purchase and installation of computer equipment throughout the Main Campus and renovations to buildings necessary to create computer laboratories; (ii) rehabilitation, renovation and upgrading of existing space in various buildings on the Main Campus (including Bethel Hall, Maxcy Hall, the Gate House, Dodds Hall, Football Offices, Winchester, Sheffield and Dunham Halls, and Buckman Hall), the North Campus (Echlin Hall, Dental Hygiene Building and Gymnasium), and the Main Campus (Harugari and South Campus Halls) to provide faculty and administrative office, classroom, and laboratory space and to comply with building and fire safety codes, and (iii) the replacement and upgrading of boilers, underground storage tank removal, the construction of practice fields on the North Campus, and the renovation and improvement of facilities at Mitchell College, 437 Pequot Avenue, New London, Connecticut 06320; (e) to finance a portion of the costs of a project, located or to be located on the Main Campus of the Institution consisting of (i) construction and equipment of two residence halls, consisting of approximately 75,000 square feet and accommodating approximately 368 students; (ii) renovations necessary to convert approximately 46,000 square feet in the existing Freshman Residence Hall to faculty offices, and (iii) renovations of facilities in existing buildings then used for faculty offices to create approximately 23 classrooms, in each case including site improvements, equipment, and utilities necessary therefor and attendant thereto; (f) to fund various reserve funds; and (g) to pay other costs of issuance of the Series D Bonds; (3) to pay capitalized interest, if any, on the Series E Bonds and any interim financing; (4) to pay all or part of the cost of a letter of credit guaranteeing payment of interest and principal on the Series E Bonds; (5) to fund various reserve funds; and (6) to pay other costs of issuance of the Series E Bonds, and (B) to pay costs of reissuance of the Series E Bonds.

The Series G Bonds were issued and reissued: (A) to finance or refinance the Series G Bonds Projects, consisting of the following located on or near the campus of the Institution: (1) the construction and equipping of a new approximately 56,500 square foot student recreation center including a social space for students, multi-purpose room, fitness center, jogging track, two basketball courts, multi-activity court and racquet ball courts located on the Institution's campus near Boston Post Road; (2) the refunding of the Authority's Variable Rate Demand Revenue Bonds, University of New Haven Issue, Series F (the "Series F Bonds") that were issued on August 17, 2005 to refund a portion of the Series D Bonds that were issued to finance or refinance the Series D Bonds Projects (as described above); (3) to pay capitalized interest, if any, on the Series G Bonds; (4) to pay all or part of the cost of a letter of credit guaranteeing payment of interest and principal on the Series G Bonds; (5) to fund various reserve funds; and (6) to pay other costs of issuance of the Series G Bonds; and (B) to pay costs of reissuance of the Series G Bonds.

The Series H Bonds were issued and reissued: (A) to finance or refinance the Series H Bonds Projects, consisting of the following located on or near the campus of the Institution: (1) the construction, equipping, and furnishing of a new approximately 125,000 square foot, 400 bed, student apartment housing project, including common space for students, laundry, and mechanical spaces, and approximately 100 apartments (combination of two bedroom double occupancy units and four bedroom single occupancy units) to be located on the Institution's campus near Ruden Street; (2) the acquisition of properties identified as 105, 111, 119, and 121 Ruden Street; the demolition of existing structures on those properties and land improvements (surface parking, walkways, and landscaping) related to the student housing project; (3) miscellaneous equipment acquisitions and installation thereof, improvements, capital maintenance, renovation, acquisition, or construction of facilities on the Institution's campus owned or to be owned by the Institution within the above-referenced boundaries; (4) to pay capitalized interest, if any, on the Series H Bonds; (5) to pay all or part of the cost of a letter of credit guaranteeing payment of interest and principal on the Series H Bonds; (6) to fund various reserve funds; and (7) to pay other costs of issuance of the Series H Bonds; and (B) to pay costs of reissuance of the Series H Bonds.

The Series I Bonds were issued: (A) to finance or refinance and reimburse the Institution for and otherwise finance all or a portion of the costs incurred by it in the following projects, all located on a 2.5-acre site on the campus of the Institution at the corner of Isadore and Ruden Streets and all owned and operated by the Institution, as follows: the construction of a four-story student housing facility and supporting infrastructure and site improvements consisting of: (1) a 155,397-square-foot dormitory containing 2-shared bedroom suites comprising 357 student beds, 3 ADA units, 2 staff apartments, and 9 RA units, all with internal restrooms and living space; (2) lounge areas and dedicated "live/learn community areas" on each floor; (3) a security system, common entry areas, a trash and recycling center, a common laundry room, and stair and circulation areas; (4) a parking area with 89 parking spaces; (5) HVAC, with energy efficient water source heat pumps for heating and air conditioning, and (6) room appurtenances, including cable television and internet access; (B) to pay capitalized interest on the Series I Bonds to September 1, 2014; (C) to pay all or portion of the cost of a financial insurance policy, if any, guaranteeing payment of interest and principal on the Series I Bonds; and (D) to pay costs of issuance of the Series I Bonds.

The Series J Bonds were issued to: (A) to finance or refinance and reimburse the Institution for part of the acquisition cost of the five-story 60,000 square foot facility known as Bergami Residence Hall, located on the Institution's Main Campus; and (B) to pay costs of issuance of the Series J Bonds.

All of the foregoing projects are or will be owned and/or operated or leased to and used by the Institution at the Institution's Main Campus, at the Institution's North Campus, or at the other addresses or locations as may be indicated above.

Interested members of the public are invited to attend. Individuals desiring to make a brief statement regarding the foregoing projects should give prior notice in writing to the Authority at the address shown below at least 24 hours prior to the hearing. Written comments may be submitted to the Authority at the address shown below. If additional information is required with respect to the Bonds or the projects to be financed with the proceeds thereof in advance of the hearing, please contact the Authority at the address shown below.

State of Connecticut Health and  
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By: Jeanette W. Weldon  
Executive Director