

NOTICE OF PUBLIC HEARING

STATE OF CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY REVENUE BONDS, CORNELL SCOTT-HILL HEALTH CORPORATION ISSUE, SERIES A

Notice is hereby given that a public hearing will be held by the State of Connecticut Health and Educational Facilities Authority (the “Authority”) on Wednesday, December 13, 2017, commencing at 10:00 a.m., at the office of the Authority, 10 Columbus Boulevard, 7th Floor, Hartford, Connecticut 06106-1978, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, as to the authorization and issuance by the Authority of its Revenue Bonds, Cornell Scott-Hill Health Corporation Issue, Series A (the “Bonds”). The Authority has been requested to make available the proceeds from the sale of the Bonds, to be issued, in two or more sub-series, in an aggregate principal amount not exceeding \$10,000,000, to be used as part of a plan of finance involving one or more loans to Cornell Scott-Hill Health Corporation (the “Institution”), a nonprofit institution duly organized and existing under the laws of the State of Connecticut, with a principal office located at 400 Columbus Avenue, New Haven, Connecticut 06519-1223. The loans to be made from the proceeds of the sale of the Bonds will provide moneys for the purposes of (a) refinancing the City of New Haven, Connecticut Facility Revenue Bonds (Hill Health Corporation Project), Series 2006 (the “Series 2006 Bonds”); (b) funding a construction project fund for the construction, development, equipping and operation of the Series 2017 Project (as defined below); (c) funding a debt service reserve fund for the Bonds, if any; and (d) paying certain costs of issuance of the Bonds.

The Series 2006 Bonds financed and refinanced (a) The City of New Haven, Connecticut Facility Revenue Bonds (Hill Health Corporation Project – 1992 Series) (the “Series 1992 Bonds”), the proceeds of which were used to (i) refinance the Institution’s loans that were used to finance the acquisition and renovation of real estate and facilities located at 400-428 Columbus Avenue, New Haven, Connecticut; (ii) reimburse the Institution for the cost of acquiring real property and renovating and equipping the building located at 232 Cedar Street, New Haven, Connecticut, for use as a new 25-bed inpatient alcohol and drug detoxification center; (iii) the construction and equipping of a second floor addition of approximately 5,000 square feet to the clinic building located at 428 Columbus Avenue, New Haven, Connecticut; (iv) the acquisition of the real property located at 393 Columbus Avenue, New Haven, Connecticut; (v) the renovation of 900 square feet of space in the building located at 428 Columbus Avenue, New Haven, Connecticut, for use as an in-house data center; and (vi) the replacement of heating and air conditioning units for the clinic located at 428 Columbus Avenue, New Haven, Connecticut, and the administration building located at 400 Columbus Avenue, New Haven, Connecticut; (b) the expansion, renovation, improvement and equipping of the administration building located at 400 Columbus Avenue, New Haven, Connecticut and the clinic located at 428 Columbus Avenue, New Haven, Connecticut; (c) the renovation, improvement, furnishing and equipping of a clinic and office building located at 232 Cedar Street, New Haven, Connecticut; (d) the funding of a debt service reserve fund for the Series 1992 Bonds; and (e) the payment of certain costs of issuance for the Series 1992 Bonds.

The “Series 2017 Project” consists of the financing of (a) renovations to clinical space located at 428 Columbus Avenue, New Haven, Connecticut, including additional exam rooms and pods, convenient care relocation, updating of the entrance and the waiting room, relocation of the registration desk, new bathrooms, updating and improvement to building mechanical systems, installation of new floors, lighting, ceiling pads and paint, and improvement to the building security system; (b) renovations to current administrative space located at 400 Columbus Avenue, New Haven, Connecticut, including reconfiguration of the existing footprint to provide additional offices, updating of building mechanical systems, new bathrooms, relocation of the main entrance and waiting area, completion of currently unfinished space and connection of that space to the current administrative space; (c) upgrading furnishings and equipment located at the Ansonia facility located at 121 Wakelee Avenue, Ansonia, Connecticut, and the Q-House facility located at 195-197 Dixwell Avenue, New Haven, Connecticut, including furniture, clinical equipment and IT equipment; and (d) renovations and additions to the facility at 232 Cedar Street, New Haven, Connecticut, including increasing the building size and reconfiguration of the interior, upgrading of building mechanical systems and other building systems to meet current building code requirements, and changes and additions to parking arrangements and landscaping.

All of the foregoing facilities and assets to be financed and refinanced with the proceeds of the Bonds are and will be owned and operated by the Institution.

Interested members of the public are invited to attend. Individuals desiring to make a brief statement regarding the foregoing projects should give prior notice in writing to the Authority at the address shown below at least 24 hours prior to the hearing. Written comments may be submitted to the Authority at the address shown below. If additional information is required with respect to the Bonds or the projects to be financed with the proceeds thereof in advance of the hearing, please contact the Authority at the address shown below.

State of Connecticut Health and
Educational Facilities Authority
10 Columbus Boulevard, 7th Floor
Hartford, Connecticut 06106-1978

By: Jeanette W. Weldon
Executive Director
November 29, 2017