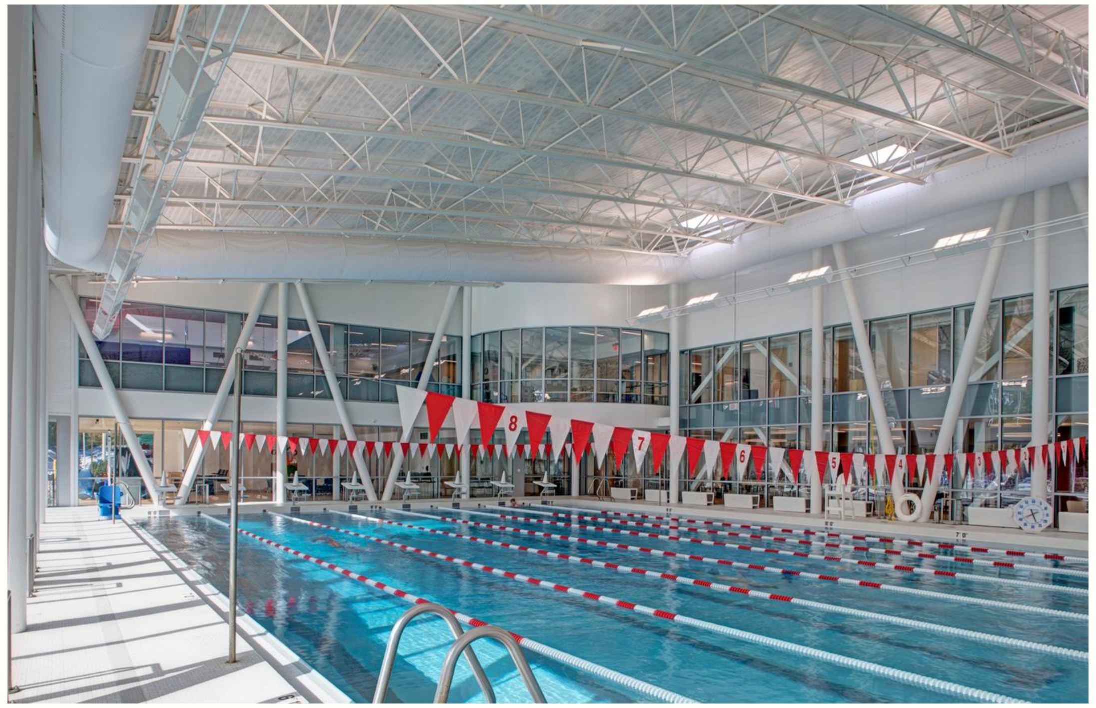
American School for the Deaf



New Canaan YMCA

Connecticut Children's Medical Center

60 YEARS CHEFA

Celebrating 60 years of impact

CHEFA: Impact Across Connecticut

Investing in Connecticut's Future

Celebrating 60 years of strengthening Connecticut nonprofits and the communities they serve

For fiscal year ended June 30, 2025

CHEFA at a Glance


Sacred Heart University

- Created in 1965 as a quasi-public state authority
- Supports healthcare, education, childcare, cultural institutions & other nonprofits
- Mission: Provide financial assistance to eligible entities in the State, expand educational opportunities for Connecticut students, and enhance the quality of life for State residents, including those in distressed communities
- $9.4 billion in bonds outstanding, serving 106 clients statewide
- $52 million in grants awarded to nonprofits across Connecticut

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Celebrating 60 years of impact

Grants: Strengthening Communities

Freedom Reads

$2.07 million in grants awarded in FY 2025

CHEFA offers statewide philanthropic support throughout the year with 3 distinct grant cycles:

- John M. Biancamano Client Grant Program (Annual; 1-year grant period; awards between $5,000-$75,000)
- Nonprofit Grant Program (Annual; 1-year grant period; awards between $5,000-$75,000)
- Enterprise Capital Grant Program (18-month cycle; 3-year grant period; awards between $100,000-$500,000)

Examples of Impact:

- Pediatric Health Van (CT Children's Medical Center)
- Advanced AI Breast Cancer Detection (Middlesex Hospital)
- Refugee Women's Education & Training (Havenly, Inc.)
- College Access Programs (Waterbury Promise)

Learn more about CHEFA grant programs

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Taft School

Capital Investments Loan Program (CILP):

Expanding Access to Capital

$2.6 million in loans closed in FY 2025

Helping nonprofits access affordable financing for community impact

- Available for CHEFA clients and all nonprofits in Connecticut
- Loan sizes up to $500,000
- $2.5 million in new loans anticipated for fiscal year 2026

Learn more about CHEFA's CILP program

Examples of impact:

- Canterbury School: Three-time CILP participant, recently received a $196,000 loan to purchase two 14-passenger student activity vehicles.
- Towers Foundation: Received a $200,000 CILP loan to renovate flooring in their senior living community.
- Ocean Community YMCA: Received a $500,000 CILP loan towards the construction of a new camp building and upgrades to pickleball courts and baseball fields.

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Bond Issuance Impact

Learn more about CHEFA bond issues

LiveWell

$1.26 billion in bonds issued in FY 2025

- 12 bond closings across hospitals, universities, schools, and other nonprofits
- 71% new money financings, fueling growth
- 42% variable rate transactions for flexibility

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Celebrating 60 years of impact

Economic Impact:

Leading the way in public finance

Auerfarm

University of Hartford

In 2025 CHEFA commissioned IHS Markit to conduct an economic impact study for the period between 2019-2024.

The report determined CHEFA facilitated more than $2.06 billion in tax-exempt financing for capital projects at Connecticut's nonprofit healthcare and educational institutions.

These projects:

- Generated an average annual impact of $900 million to the state's gross domestic product
- Supported an average of 9,486 jobs each year

Read the full Economic Impact study

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Celebrating 60 years of impact

Financial Strength:

Providing critical support to Connecticut's nonprofits without relying on taxpayer support for operations.

Poised to deliver over $5 million in loans and grants in fiscal 2026

Clean audits from independent and state auditors

Stable, transparent financial stewardship

Read CHEFA's recent audit report

60 YEARS CHEFA

Celebrating 60 years of impact

CHEFA: Investing in Connecticut's Future

Helping nonprofits grow, innovate, and serve communities

CHEFA

The Authority on Nonprofit Financing in Connecticut

This Project Made Possible by CHEFA

Connecticut Health & Educational Facilities Authority

Learn more at www.chefa.com

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