

State of Connecticut  
Notice of Public Hearing

State of Connecticut Health and Educational Facilities Authority Revenue Bonds,  
Connecticut Children's Medical Center Issue, Series E

Notice is hereby given that a telephonic public hearing will be held by the State of Connecticut Health and Educational Facilities Authority (the "Authority") on Tuesday, April 18, 2023, commencing at 10:00 a.m., by calling the following toll-free telephone number provided below, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, on the issuance of the above-captioned qualified 501(c)(3) bonds as defined in Section 145 of the Internal Revenue Code (the "Bonds") and the nature of the hospital facility improvements and projects described below. The Authority has been requested to make available proceeds from the Bonds to be issued in an aggregate principal amount not exceeding \$150,000,000 which may be issued in one or more series for the purpose of making a loan to the Connecticut Children's Medical Center (the "Institution"), a nonstock corporation duly organized and existing under the laws of the State of Connecticut, the mailing address of which is 282 Washington Street, Hartford, Connecticut 06106, to provide moneys for the following (i) the construction, furnishing and equipping of an approximately 195,000-square-foot, eight-story new medical tower located at 282 Washington Street, Hartford, Connecticut (the "Medical Center Site") including, among other things, a fetal care center operating rooms, neo-natal intensive care units, labor and delivery rooms, an advanced cellular gene therapy unit, an acuity-adaptable unit, a production kitchen, a pharmacy, a gift shop and conference rooms; (ii) the renovation of an approximately 40,000-square-foot area of the Institution's existing 330,000-square-foot hospital facility located at the Medical Center Site, including, among other things, floor infill for connectivity to the new medical tower at all floor levels, expansion of Materials Management, Environmental Services, Facilities, Equipment Depot, and Biomedical Support Services spaces, and renovations as required to accommodate new elevator locations tied to the existing public elevator bank; (iii) miscellaneous construction, renovation, equipping, improving and furnishing for various Institution facilities at the Medical Center Site; (iv) refunding and redeeming all of the outstanding amount of the Authority's Revenue Bonds, Connecticut Children's Medical Center Issue, Series D, dated June 30, 2011, and reissued on September 1, 2016 and July 1, 2021 (the "Series D Bonds") (in an amount not to exceed \$30,000,000); and (v) the payment of all or a portion of the costs incidental to the issuance of the Bonds and capitalized interest and any reserve funds as may be necessary to secure the Bonds (hereinafter collectively referred to as the "Project").

The Series D Bonds were issued to (i) refund and redeem the outstanding amount of the Authority's Revenue Bonds, Connecticut Children's Medical Center Issue, Series B (the "Series B Bonds"); (ii) refund and redeem the outstanding amount of the Authority's Revenue Bonds, Connecticut Children's Medical Center Issue, Series C (the "Series C Bonds," collectively with the Series B Bonds, the "Prior Bonds"); (iii) refinancing the principal amount outstanding under Schedule II dated April 1, 2010 (the "2010 Lease") to the Authority's Master Financing Agreement (the "Master Agreement") entered into October 1, 2007 by and among Bank of America Public Capital Corp, the Authority and the Institution for the benefit of the Institution; (iv) refinancing the principal amount outstanding under the Master Lease Agreement dated May 16, 2006 (the "2006 Lease") by and between Banc of America Leasing and Capital LLC and the Institution; (5) refinancing the principal amount outstanding under the Asset Solutions Agreement dated July 23, 2008 by and between Aramark Healthcare Support Services, LLC and the Institution (the "Aramark Loan"); and (6) paying costs of issuance and credit enhancement fees, if any, with respect to the Series D Bonds.

The Prior Bonds were issued to provide a loan to the Institution and the Connecticut Children's Foundation, Inc. (the "Foundation") the proceeds of which were used to (i) currently refund all of the Authority's Revenue Bonds, Newington Children's Hospital Issue, Series A, the proceeds of which were used to finance and refinance (a) the acquisition, construction, renovation and equipping of an eight level pediatric hospital building containing approximately 316,560 square feet of floor space and a central utility plant located between Seymour Street and Washington Street in Hartford, Connecticut on land leased to the Institution pursuant to a long-term ground lease, (b) the construction of a tunnel linking the hospital building to buildings and facilities of Hartford Hospital, (c) the closure and renovation of Seymour Street, and sitework and utilities, (d) the renovation of approximately 13,080 square feet of floor space within the High Building of Hartford Hospital to be leased to and used by the Institution, and (e) the acquisition of certain capital equipment for such facilities; (ii) construction, renovation and/or relocation of various departments, including, without limitation, the MRI/CT Scan suite, the first floor information desk and the Resource Center; (iii) acquisition and installation of various information and accounting systems equipment and software; (iv) acquisition and installation of various medical and surgical equipment, including, but not limited to, ultrasound equipment, equipment for the pulmonary lab, radiology department, sleep laboratory and speech therapy; (v) miscellaneous construction, renovation, improvements, equipment and furniture acquisition and installation at the Institution's facilities, including, but not limited to, waiting room furniture, replacement flooring and carpeting, signage, telephone system,

power plant and boiler equipment; and (vi) paying costs of issuance and credit enhancement fees with respect to the Prior Bonds.

The 2010 Lease was issued to provide a loan to the Institution for (i) capital expenditures to be made in connection with the renovation of the Institution's fourth floor to allow for additional patient space; the replacement of two cooling towers; the construction of space for a CT scanner and the acquisition of a CT scan unit; the renovation and expansion of the Institution's Echo Lab and the purchase of equipment to furnish the expanded lab; renovations to consolidate Physical and Occupational therapy groups into common space and to improve space availability in the facility; and the acquisition of other hospital-related equipment and related improvements, and (ii) certain financing costs.

The 2006 Lease was issued to provide a loan to the Institution for the purchase of miscellaneous medical and administrative equipment, including but not limited to, ventilators, patient monitors, audiology booths, Emergency Department and Surgical patient care software systems, ultrasound systems, digital RF system, image guidance system, neurology drill, cardiac ablation system, infusion pumps, medical and surgical instruments, computer equipment and monitors, furniture, and video conferencing equipment.

The Aramark Loan was issued to provide a loan to the Institution for the purchase and installation, including any renovations required to install, of a new air handling unit for the Institution's operating rooms.

The facilities financed or refinanced with the proceeds of the Bonds are or will be owned and/or operated by the Institution and are or will be located in the State of Connecticut at the Medical Center Site.

Interested members of the public are invited to participate in the telephonic public hearing by using the following toll-free call-in number:

Call-in number: 844-855-4444

Participant Code: 6676342

Individuals desiring to make a brief statement regarding the Project should give prior notice in writing to the Authority at least 24 hours prior to the hearing to: Michael F. Morris, Managing Director at [mmorris@chefa.com](mailto:mmorris@chefa.com). Written comments may be submitted to the Authority at the address shown below. If additional information is required with respect to the above-referenced proposed issue of the Bonds and the Project to be financed with the proceeds thereof in advance of the hearing, please contact the Authority at the address shown below.

This public hearing described herein is to be held solely for the purpose of complying with the requirements of Section 147(f) of the Internal Revenue Code.

State of Connecticut Health and  
Educational Facilities Authority  
10 Columbus Boulevard, 7th Floor  
Hartford, Connecticut 06106

By: Jeanette W. Weldon  
Executive Director

April 10, 2023