

## **Notice of Public Hearing**

### **State of Connecticut Health and Educational Facilities Authority Revenue Bonds, Area Cooperative Educational Services Issue, Series C**

Notice is hereby given that a telephonic public hearing will be held by the State of Connecticut Health and Educational Facilities Authority (the "Authority"), on September 9, 2025 commencing at 1:00 p.m., by calling the following toll-free telephone number provided below, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, on the issuance of the above-captioned bonds (the "Bonds") and the nature of the improvements and projects described below. The Authority has been requested to make available proceeds from the sale of the Bonds to be issued as part of a plan of finance in one or more series in an aggregate principal amount not exceeding \$35,000,000 for the purpose of making a loan to Area Cooperative Educational Services (the "Institution"), a qualified 501(c)(3) organization and regional educational service center, formed pursuant to Connecticut General Statutes section 10-66a, the main campus and mailing address which is 370 James Street, New Haven, CT 06513-3089, to provide moneys for the purposes of (I) financing the costs of the design, demolition, construction, equipping and furnishing related to the conversion of the existing ACES at Chase school located at 565 Chase Parkway, Waterbury, Connecticut into a combined middle and high school campus, including (a) the renovation of existing classrooms and addition of new specialized instructional spaces, (b) the construction of new high school laboratories, (c) improvements to ADA accessibility, (d) improvements to safety, security, HVAC, electrical and mechanical systems, (e) site improvements, and (f) upgrades to kitchen and dining facilities, in an aggregate principal amount not exceeding \$18,000,000; (II) financing the costs of the design, demolition, construction, equipping and furnishing of the 88 Bassett Special Needs School located at 88 Bassett Road, North Haven, Connecticut in an aggregate principal amount not exceeding \$7,000,000; (III) financing the costs of the design, construction, renovations, equipping and furnishing of the Wintergreen School located at 670 Wintergreen Avenue, Hamden, Connecticut, including (a) the renovation of the existing media center, (b) renovations to the band, arts, maker and performance areas, (c) renovations to classrooms and the main office, (d) improvements to safety, security, HVAC, electrical and mechanical systems, (e) site improvements, and (f) upgrades to kitchen and dining facilities, in an aggregate principal amount not exceeding \$1,500,000; (IV) refunding and redeeming all or a portion of the outstanding amount of the Authority's Revenue Bonds, Area Cooperative Educational Services Issue, Series A, dated June 25, 2021 (the "Series A Bonds") in an aggregate principal amount not exceeding \$4,000,000; (V) refunding and redeeming all or a portion of the outstanding amount of the Authority's Revenue Bonds, Area Cooperative Educational Services Issue, Series B, dated August 4, 2022 (the "Series B Bonds") in an aggregate principal amount not exceeding \$4,500,000; (VI) financing the costs of miscellaneous other construction, renovation, improvements, equipment acquisition and installation, and other capital expenditures at the Institution's premises; (VII) funding capitalized interest on the Bonds, if any; (VIII) funding any reserve funds as may be necessary to secure the Bonds; and (IX) paying costs of issuance, similar fees and costs, and any credit enhancement fees with respect to the Bonds (hereinafter collectively referred to as the "Project").

The Series A Bonds were issued for the refunding of the Institution's taxable loan dated May 27, 2021, the proceeds of which were used to fund the acquisition of the real property and improvements thereon located at 565 Chase Parkway, Waterbury, Connecticut, formally known as the Chase Collegiate School.

The Series B Bonds were issued for the refunding of the Institution's taxable loan dated as of June 30, 2022, the proceeds of which were used to fund the acquisition of the real property and improvements thereon located at 670 Wintergreen Avenue, Hamden, Connecticut, formally known as the Wintergreen School.

The facilities financed and refinanced with the proceeds of the Bonds are or will be owned and/or operated by the Institution and are or will be located at the Institution's main campus or other locations located at the addresses set forth above.

Interested members of the public are invited to participate in the telephonic public hearing by using the following toll-free call-in number:

**Call-in number: 844-855-4444**

**Participate Code: 6676342**

Individuals desiring to make a brief statement regarding the Project should give prior notice in writing to the Authority at least 24 hours prior to the hearing to: Daniel Kurowski, Assistant Director at [dkurowski@cheffa.com](mailto:dkurowski@cheffa.com). Written comments may be submitted to the Authority at the address shown below. If additional information is required with respect to the above-referenced proposed issue of the Bonds and the Project to be financed and refinanced with the proceeds thereof in advance of the hearing, please contact the Authority at the address shown below.

The Bonds will be special, limited obligations of the Authority, payable solely from payments to be made to the Authority by the Institution. The Bonds will not be a debt or liability of the Authority, the State of Connecticut, or any other political subdivision thereof. None of the Authority, the State of Connecticut or any other political subdivision thereof shall have any obligations whatsoever with respect to the Bonds.

This public hearing described herein is to be held solely for the purpose of complying with the requirements of Section 147(f) of the Internal Revenue Code.

State of Connecticut Health and  
Educational Facilities Authority  
1 Financial Plaza, 20th Floor, Suite 2000  
Hartford, Connecticut 06103  
By: Jeanette W. Weldon  
Executive Director