

CHEFA COMMUNITY DEVELOPMENT CORPORATION
SPECIAL MEETING OF BOARD OF DIRECTORS
Minutes of Special Board Meeting
November 17, 2021

The Special Meeting of the Board of Directors (the “CDC Board”) of CHEFA Community Development Corporation, a Connecticut nonstock Corporation (the “Corporation” or “CHEFA CDC”) was held via teleconference on Wednesday, November 17, 2021.¹

PRESENT: Peter W. Lisi
Michael Angelini
Lawrence Davis
Steven L. Elbaum
Darrell V. Hill
Susan Martin
Mark Varholak

ABSENT: Kimberly Kennison
Dr. Estela R. Lopez
Alan Mattamana

ALSO, PRESENT: Jeanette W. Weldon, Executive Director, CHEFA CDC
Denise E. Aguilera, General Counsel, CHEFA
Jessica Bishop, Administrative Services Assistant, CHEFA
Daniel Giungi, Communications and Government Affairs Specialist, CHEFA
Krista Johnson, Compliance Specialist, CHEFA
Dan Kurowski, Manager of Program Development, CHEFA CDC
Joanne Mackewicz, Controller, CHEFA
Michael F. Morris, Managing Director, Client Services, CHEFA
Marlene Pagan, Transaction Analyst, CHEFA
Cynthia D. Peoples-H, Managing Director, Operations & Finance, CHEFA
Julia Pollano, Operations Reporting Analyst, CHEFA
Kara Stuart, Manager, Administrative Services, CHEFA

There being a quorum of the Directors present for the purpose of transacting business, the special meeting of the CDC Board was called to order at 2:56 p.m. by Chairperson Peter W. Lisi. Kara Stuart acted as the Secretary of the meeting and recorded the minutes.

¹ All attendees participated in the meeting via conference telephone that permitted all parties to hear each other

APPROVAL OF MINUTES

Mr. Lisi requested a motion to approve the minutes of the September 15, 2021 annual meeting of the Board of Directors. Mr. Varholak moved to approve the minutes which was seconded by Ms. Martin.

Upon a voice vote, the “Ayes,” “Nays” and “Abstentions” were as follows:

| <u>AYES</u> | <u>NAYS</u> | <u>ABSTENTIONS</u> |
|---|--------------------|---------------------------|
| Peter W. Lisi Michael Angelini Lawrence Davis Steven L. Elbaum Darrell V. Hill Susan Martin Mark Varholak | None | None |

OTHER BUSINESS

Proposed Board Schedule CY 2022

Mr. Lisi requested a motion to approve the 2022 Meeting Schedule. Mr. Davis moved for approval and Mr. Angelini seconded the motion.

Upon a voice vote, the “Ayes,” “Nays” and “Abstentions” were as follows:

| <u>AYES</u> | <u>NAYS</u> | <u>ABSTENTIONS</u> |
|---|--------------------|---------------------------|
| Peter W. Lisi Michael Angelini Lawrence Davis Steven L. Elbaum Darrell V. Hill Susan Martin Mark Varholak | None | None |

CHEFA CDC Updates

Mr. Kurowski stated that as required by the CHEFA CDC ethics policy, its Board members must receive ethics training at least once a year, and training may take place at a CHEFA Board Meeting. Mr. Kurowski reported that at today’s CHEFA Board Meeting, ethics training was conducted by the Office of State Ethics. This training satisfied the ethics training requirement of the CHEFA CDC ethics policy.

Mr. Kurowski reported that on Thursday, November 4th, the CDFI Fund opened the CY 2021 Round of the Federal New Markets Tax Credit Program. There is \$5 billion in available allocation authority and applications are due January 13, 2022. A brief discussion ensued.

ADJOURNMENT

There being no further business, Mr. Lisi requested a motion to adjourn the special meeting of the Board of Directors. Mr. Hill moved to adjourn the meeting and Ms. Martin seconded the motion.

Upon a voice vote, the “Ayes,” “Nays” and “Abstentions” were as follows:

AYES

Peter W. Lisi
Michael Angelini
Lawrence Davis
Steven L. Elbaum
Darrell V. Hill
Susan Martin
Mark Varholak

NAYS

None

ABSTENTIONS

None

The meeting was adjourned at 3:02 p.m.

Respectfully submitted,

Kara Stuart
Acting Secretary