

**STATE OF CONNECTICUT
NOTICE OF PUBLIC HEARING**

**STATE OF CONNECTICUT HEALTH AND
EDUCATIONAL FACILITIES AUTHORITY
REVENUE BONDS, DUNCASTER, INC. ISSUE, SERIES B**

Notice is hereby given that a telephonic public hearing will be held by the State of Connecticut Health and Educational Facilities Authority (the "Authority"), on November 16, 2020 commencing at 10:00 a.m., by calling the toll-free telephone number provided below, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, as to the authorization and issuance by the Authority of the above-captioned bonds (the "Bonds") and the nature of the projects described below. The Authority has been requested to make available the proceeds from the sale of the Bonds to be issued in an aggregate principal amount not exceeding \$15,000,000 to finance one or more loans (the "Loan") to Duncaster, Inc. (the "Institution"), a nonprofit institution duly organized and existing under the laws of the State of Connecticut. The Loan will provide moneys for the purposes of reimbursing the Institution or otherwise to provide funds to the Institution for one or more of the following purposes: (a) the current refunding of all or a portion of the original \$20,770,000 Revenue Bonds (Duncaster, Inc. Project), 2010 Series A (the "Prior Bonds") issued by the Connecticut Development Authority ("CDA"); (b) financing the costs of miscellaneous construction, renovation, improvements, equipment acquisition and installation, and other capital expenditures necessary or convenient in the operation of the Institution's business to be located at 40 Loeffler Road, Bloomfield, Connecticut; and (c) paying certain costs of issuance related to the Bonds.

The Prior Bonds were issued for the following purposes: (i) currently refunding the CDA's Revenue Refunding Bonds (Duncaster, Inc. Project) Series 1999A (the "1999A Prior Bonds"); (ii) advance refunding the CDA's Revenue Bonds (Duncaster, Inc. Project), Series 2002 (the "2002 Prior Bonds") and (iii) paying costs of issuance of the Prior Bonds.

The 1999A Prior Bonds were issued to purchase by tender and defease the CDA's Health Care Project Refunding Bonds (Duncaster, Inc. Project) 1992 Series, which were issued to refund the CDA's Health Care Project Refunding Bonds (Duncaster, Inc. Project) 1985 Series, which were issued to refund the CDA's First Mortgage First Revenue Health Care Project Bonds (Duncaster, Inc. Project) 1982 Series, which were issued to finance a project consisting of the acquisition of approximately 56 acres of land and the construction thereon of a residential health care facility and the acquisition and installation of machinery and equipment and other capital expenditures at the facility and payment of costs of issuance and other expenses in connection therewith (the "1999 Project"). The 2002 Prior Bonds were issued to finance costs related to (i) the construction of twelve (12) independent living units, (ii) the construction of a new skilled nursing and Alzheimer's assisted living wing, (iii) the construction of a therapeutic swimming pool and fitness center, (iv) the renovation of the existing skilled nursing center, and (v) other related project costs, including cost of issuance and required debt service reserves (the "2002 Project"). The 1999 Project and the 2002 Project are owned and managed by the Institution and are located at 40 Loeffler Road, Bloomfield, Connecticut.

Interested members of the public are invited to participate in the telephonic public hearing by using the following toll-free call-in number:

Call-in number: 844-855-4444

Participate Code: 6676342

Individuals desiring to make a brief statement regarding the Project should give prior notice in writing to the Authority at least 24 hours prior to the hearing to: Michael F. Morris, Managing Director at mmorris@chefa.com. Written comments may be submitted to the Authority at the address shown below. If additional information is required with respect to the above-referenced proposed issue of the Bonds or the projects to be financed and refinanced with the proceeds thereof in advance of the hearing, please contact the Authority at the address shown below.

State of Connecticut Health and
Educational Facilities Authority
10 Columbus Boulevard, 7th Floor
Hartford, Connecticut 06106-1978

By: Jeanette W. Weldon
Executive Director