



November 1, 2024

## **FY 2026 Enterprise Capital Grant Cycle**

### **Questions and Answers**

- **What is Enterprise Capital?**

CHEFA sees enterprise capital as a type of grant funding that improves financial viability and capacity building potential to nonprofit organizations. It can be used to make strategic investments that impact the organization, its mission and vision, and its growth and sustainability. These investments may include developing new programs that create a new revenue stream, expanding the organization's reach and impact to new communities, or generally strengthening the organization's financial position so it can better achieve its goals.

- **What can Enterprise Capital grant funding be used for?**

The awarded grant funding will be unrestricted, giving flexibility to the awardees to meet their strategic needs, and build and grow their organizations to achieve their vision.

- **Are strategic plans a requirement for Enterprise Capital grant awards?**

Yes, the organization must have completed a board approved strategic plan within the past 2 years, or currently be in the process of completing one, with the intention of finalizing it prior to any award. The proposed investment as identified in the Letter of Interest or Application must be in support of the approved strategic plan.

- **Are proposed investments required to have a state-wide impact, or can they be for a specific region?**

There is no requirement that the proposed activities need to be state-wide, however the expectation is that the investments will be strategic, and not simply address a narrowly defined need. Investments can be focused on specific regions but should help move the organization closer to achieving its overall mission and vision.



# CHEFA

Connecticut Health & Educational  
Facilities Authority

- **Can organization without a 501(c)(3) tax designation be eligible to apply?**

CHEFA is willing to consider certain tax-exempt organizations who do not have a 501(c)(3) tax designation to be eligible to apply. This will be determined on a case-by-case basis. Please contact CHEFA Staff for more information on the type of organizations CHEFA is willing to consider.

- **Can organization apply for the Enterprise Capital Grant Program and the Nonprofit Grant Program?**

Yes. If the organization satisfies the eligibility requirements, then they can apply for funding from both programs.