

STATE OF CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY
Minutes of Audit-Finance Committee Meeting
November 13, 2024

The Audit-Finance Committee of the State of Connecticut Health and Educational Facilities Authority held a meeting via videoconference and in-person on Wednesday, November 13, 2024.

The hybrid meeting was called to order by Ms. Susan Martin, Committee Chair, at 1:03 p.m. and, upon roll call, those present and absent were as follows:

PRESENT: Michael Angelini
Lawrence Davis
Peter W. Lisi, Board Chair
Susan Martin, Committee Chair¹
Sarah Sanders (*Designee for CT State Treasurer Erick Russell*)²
Mark Varholak³

OTHER BOARD MEMBERS: Kimberly Kennison (*Designee for Jeffrey Beckham, OPM Secretary*)⁴

ALSO, PRESENT: Jeanette W. Weldon, Executive Director
Denise Aguilera, General Counsel
Rob Blake, Manager of Information Technology & Cybersecurity⁵
Charles Bodie, Managing Director of Finance and Operations
Dan Giungi, Sr. Government Relations & Communications Specialist⁶
Rebecca Hrdlicka, Sr. Administrative Services Assistant
Andrew Kwashnak, Sr. Data & Systems Analyst⁷
Michael F. Morris, Managing Director, Client Services
Julia Pollano, Operations Reporting Analyst⁸
Kara Stuart, Manager of Administrative Services
of the Connecticut Health and Educational Facilities Authority

INVITED GUESTS: Katharine Balukas, Senior Manager, BerryDunn⁹
Alan Goodwin, Manager, BerryDunn¹⁰

¹ Susan Martin participated in the meeting via teleconference that permitted all parties to hear each other.

² Sarah Sanders participated in the meeting via teleconference that permitted all parties to hear each other.

³ Mark Varholak participated in the meeting via teleconference that permitted all parties to hear each other.

⁴ Kimberly Kennison participated in the meeting via teleconference that permitted all parties to hear each other.

⁵ Rob Blake participated in the meeting via teleconference that permitted all parties to hear each other.

⁶ Dan Giungi participated in the meeting via teleconference that permitted all parties to hear each other.

⁷ Andrew Kwashnak participated in the meeting via teleconference that permitted all parties to hear each other.

⁸ Julia Pollano participated in the meeting via teleconference that permitted all parties to hear each other.

⁹ Katherine Balukas participated in the meeting via teleconference that permitted all parties to hear each other.

¹⁰ Alan Goodwin participated in the meeting via teleconference that permitted all parties to hear each other.

APPROVAL OF MINUTES

Mr. Lisi requested a motion to approve the minutes of the September 17, 2024 meeting of the Audit-Finance Committee. Mr. Lisi moved for approval of the minutes, which was seconded by Mr. Angelini.

Upon a voice vote, the “Ayes,” “Nays” and “Abstentions” were as follows:

<u>AYES</u>	<u>NAYS</u>	<u>ABSTENTIONS</u>
Peter W. Lisi	None	Mark Varholak ¹¹
Michael Angelini		
Lawrence Davis		
Susan Martin		
Sarah Sanders		

INTERNAL AUDIT UPDATE

Mr. Bodie introduced Ms. Katharine Balukas and Mr. Alan Goodwin of BerryDunn. Ms. Balukas and Mr. Goodwin gave a presentation on the first quarter of the 2025 internal audit results for the review of Public Bond offerings. Only one recommendation was noted (re-establish a checklist) and a Strong control rating was given for the process.

The floor was opened to questions and a brief discussion ensued.

Mr. Lisi thanked BerryDunn for their efforts and report. Ms. Balukas left the hybrid meeting at 1:19 p.m.

Ms. Martin requested a motion to accept the Internal Audit Results as presented by BerryDunn. Mr. Varholak moved for acceptance, which was seconded by Mr. Lisi.

Upon a voice vote, the “Ayes,” “Nays” and “Abstentions” were as follows:

<u>AYES</u>	<u>NAYS</u>	<u>ABSTENTIONS</u>
Peter W. Lisi	None	None
Michael Angelini		
Lawrence Davis		
Susan Martin		
Sarah Sanders		
Mark Varholak		

ANNUAL INFORMATION TECHNOLOGY UPDATES

Mr. Blake gave a presentation on the Annual Information Technology Updates, which included a detailed discussion on the following topics:

- Audit Remediation Status Update
- IT Roadmap: Past, Present, and Future
- Cybersecurity Awareness Month

During the presentation, the floor was opened to questions and a discussion ensued. Mr. Varholak and Ms. Martin requested that employee performance related to phishing campaigns be reported to the Board, to which Mr. Blake agreed to provide.

¹¹ Mr. Varholak abstained from voting as he did not attend the Audit-Finance Committee Meeting held on September 17, 2024.

OTHER BUSINESS

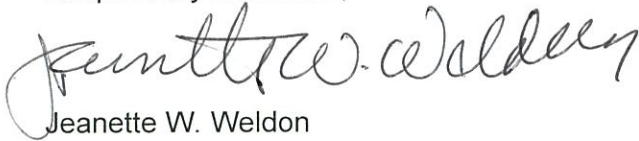
Ms. Martin commented that the Request for Proposal (RFP) to engage an independent auditing firm will be posted on December 1, 2024. Mr. Bodie reported that the RFP will be sent directly to several organizations as well as posted publicly on the CHEFA website.

ADJOURNMENT

There being no further business, Mr. Lisi moved to adjourn the hybrid meeting and Mr. Angelini seconded the motion.

The hybrid meeting adjourned at 1:37 p.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Jeanette W. Weldon". The signature is written in a cursive, flowing style.

Jeanette W. Weldon
Executive Director