

STATE OF CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY
Human Resources Committee Meeting Minutes
June 15, 2022

The Human Resources Committee of the State of Connecticut Health and Educational Facilities Authority held a meeting via videoconference at 11:30 a.m. on Wednesday, June 15, 2022.¹

The meeting was called to order by Michael Angelini, Committee Chair, at 11:31 a.m. and upon roll call, those present and absent were as follows:

PRESENT: Michael Angelini, Committee Chair
Peter W. Lisi
Susan Martin

ABSENT: Kimberly Kennison

ALSO, PRESENT: Jeanette W. Weldon, Executive Director
Rebecca Abblett, Administrative Services Assistant
Denise Aguilera, General Counsel
JoAnne Mackewicz, Controller
Michael Morris, Managing Director, Client Services
Cynthia D. Peoples-H, Managing Director, Operations & Finance
Kara Stuart, Manager of Administrative Services
of the Connecticut Health and Educational Facilities Authority

APPROVAL OF MINUTES

Mr. Angelini requested a motion to approve the minutes of the June 16, 2021 Human Resources Committee meeting. Ms. Martin moved for approval of the minutes, which was seconded by Mr. Lisi.

Upon a voice vote, the “Ayes,” “Nays” and “Abstentions” were as follows:

<u>AYES</u>	<u>NAYS</u>	<u>ABSTENTIONS</u>
Michael Angelini	None	None
Peter Lisi		
Susan Martin		

CHEFA MONEY PURCHASE PENSION PLAN

Ms. Aguilera provided a brief history of CHEFA’s money purchase pension plan and explained that pursuant to IRS rules, the plan needs to be amended and restated using a new IRS pre-approved plan document.

Ms. Aguilera reported that one notable change is that the current plan document includes a trust, however, the new pre-approved plan document provides for the creation of a stand-alone trust via the amended and restated trust document. Ms. Aguilera stated that when the Authority approved the plan in 2019 it provided the CHEFA officers the authority to amend and restate the plan. However, because the trust will be pulled from the plan document, Ms. Aguilera stated that it

¹ All attendees participated in the meeting via conference telephone that permitted all parties to hear each other.

would be inappropriate for the CHEFA officers to approve the trust given that the CHEFA officers are the trustees.

Ms. Aguilera noted that on page 88 of the committee package, the word 'Trust' needs to be added to the end of the title at the top of the page.

Ms. Aguilera stated that staff recommends Board approval of the new pre-approved plan document to amend and restate CHEFA's plan and the corresponding Adoption Agreement, Amended and Restated Trust, Administrative Procedures, and Summary of Plan Provisions for submission for Board approval.

Mr. Lisi moved to approve staff's recommendation for the CHEFA Money Purchase Pension Plan and Ms. Martin seconded the motion.

Upon a voice vote, the "Ayes," "Nays" and "Abstentions" were as follows:

<u>AYES</u>	<u>NAYS</u>	<u>ABSTENTIONS</u>
Michael Angelini	None	None
Peter Lisi		
Susan Martin		

EXECUTIVE SESSION – PERFORMANCE EVALUATION OF EXECUTIVE DIRECTOR

Mr. Angelini requested a motion to go into Executive Session at 11:40 a.m. to discuss the performance evaluation of the Executive Director. Mr. Lisi moved to go into Executive Session and Ms. Martin seconded the motion.

Upon a voice vote, the "Ayes," "Nays" and "Abstentions" were as follows:

<u>AYES</u>	<u>NAYS</u>	<u>ABSTENTIONS</u>
Michael Angelini	None	None
Peter Lisi		
Susan Martin		

At 11:41 a.m. all Board members, Ms. Peoples, and Ms. Weldon left the videoconference meeting to attend the Executive Session via a separate videoconference meeting room.

Ms. Peoples returned to the videoconference meeting at 11:51 a.m. Ms. Weldon returned to the videoconference meeting at 12:15 p.m. All Board members returned to the videoconference meeting at 12:25 p.m. Mr. Angelini stated that there were no votes taken during Executive Session.

APPROVAL OF MERIT INCREASE FOR EXECUTIVE DIRECTOR

Mr. Angelini requested a motion to approve a merit increase of 4.25% for the Executive Director effective July 1, 2022. Mr. Lisi moved to approve the merit increase and Ms. Martin seconded the motion.

Upon a voice vote, the "Ayes," "Nays" and "Abstentions" were as follows:

<u>AYES</u>	<u>NAYS</u>	<u>ABSTENTIONS</u>
Michael Angelini	None	None
Peter Lisi		
Susan Martin		

ADJOURNMENT

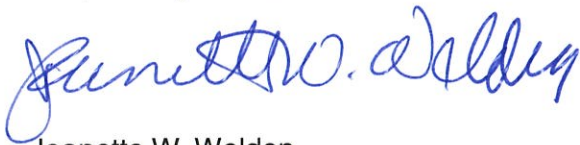
Mr. Angelini requested a motion to adjourn the meeting. Mr. Lisi moved to adjourn the meeting and Ms. Martin seconded the motion.

Upon a voice vote, the "Ayes," "Nays" and "Abstentions" were as follows:

<u>AYES</u>	<u>NAYS</u>	<u>ABSTENTIONS</u>
Michael Angelini	None	None
Peter Lisi		
Susan Martin		

The meeting adjourned at 12:26 p.m.

Respectfully submitted,



Jeanette W. Weldon
Executive Director