



**Connecticut Health and Educational Facilities Authority (CHEFA)
CHEFA Community Development Corporation (CHEFA CDC)**

Legislative Agenda 2023

CHEFA Proposals

1. Expanding projects eligible for CHEFA funding: This proposal expands the definition of project to include capital that can fund programs and services and other mission-focused initiatives. This will provide CHEFA with the flexibility needed to meet the changing needs of our clients and other 501(c)(3) organizations.
2. Updating CHEFA's enabling statutes: This is a technical change that deletes outdated language in CHEFA's enabling statutes and/or references to programming that is no longer used or available. This will provide for greater clarity in the interpretation of CHEFA's enabling legislation.

CHEFA CDC Proposals:

1. Connecticut Low-Income Community Tax Credit Program: This proposal will establish a tax credit program to incentivize private investment in qualified projects in low-income communities throughout Connecticut. This program can be used to address social and economic needs in low-income communities, including the availability of quality early childhood education, workforce development, and rebuilding of community assets.