

NOTICE OF PUBLIC HEARING

STATE OF CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY REVENUE BONDS, CONNECTICUT COLLEGE ISSUE, SERIES M

Notice is hereby given that a public hearing will be conducted telephonically by the State of Connecticut Health and Educational Facilities Authority (the "Authority") on Tuesday, January 18, 2022, commencing at 10:30 a.m., for the purpose of providing an opportunity for interested individuals to express their views, by accessing the toll-free number listed below, or in writing as described below, as to the authorization and issuance by the Authority of its Revenue Bonds, Connecticut College Issue, Series M (the "Series M Bonds"), and the financing and refinancing of the projects described below with the proceeds thereof. The Authority has been requested to make available the proceeds from the sale of the Series M Bonds, to be issued pursuant to Section 145(a) of the Internal Revenue Code of 1986 as "qualified 501(c)(3) bonds," in one series or in two or more sub-series, in an aggregate principal amount not exceeding \$70,000,000, to be used as part of a plan of financing to finance one or more loans to Connecticut College (the "Institution"), a nonprofit educational institution duly organized and existing under the laws of the State of Connecticut, with a main address of 270 Mohegan Avenue, New London, Connecticut 06320, and a main campus generally including the areas (A) along both sides of Williams Street, Benham Avenue, Mohegan Avenue Parkway, Reservoir Street, Winchester Road, Oneco Avenue, Nameaug Avenue and Deshon Street, and (B) all areas bounded by those listed in (A) (the "Campus"), or adjacent and proximate sites. The loan or loans to be made from the proceeds of the sale of the Series M Bonds will provide moneys for the purposes of (a) refunding and redeeming all or a portion of the Authority's Revenue Bonds, Connecticut College Issue, Series J and Series K (together, the "Series J/K Bonds"); (b) funding the construction, development, equipping and operation of the Series M Project (as defined below); (c) paying capitalized interest on the Series M Bonds; and (d) paying certain costs of issuance with respect to the Series M Bonds.

A. The Series J/K Bonds were issued to finance and refinance the following projects located at the Campus and/or adjacent or proximate sites:

(1) the renovation of the existing approximately 30,000 square-foot Shain Library, including changes to the building's structure and infrastructure and provision of additional seating and collaborative workspaces, including the Academic Resource Center;

(2) an expansion of approximately 3,000 square-feet of the Shain Library;

(3) renovations to the existing central power plant located on and serving the Campus, including the replacement of existing boilers with four new water tube boilers and associated equipment, wiring, control and structural renovations;

(4) the funding or reimbursement of routine capital expenditures and miscellaneous construction, renovation, improvements and equipping of the Institution's facilities; and

(5) the payment of the costs of issuance of the Series J/K Bonds.

The Authority expects to conduct the hearing at the date and time set forth via teleconference *only*, using the telephone number listed above.

State of Connecticut Health and
Educational Facilities Authority
10 Columbus Boulevard, 7th Floor
Hartford, Connecticut 06106-1978

By: Jeanette W. Weldon
Executive Director
January 11, 2022