

Notice of Public Hearing

State of Connecticut Health and Educational Facilities Authority Revenue Bonds, Cheshire Academy Issue, Series A

Notice is hereby given that a telephonic public hearing will be held by the State of Connecticut Health and Educational Facilities Authority (the "Authority"), on March 16, 2022 commencing at 10:00 a.m., by calling the following toll-free telephone number provided below, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, on the issuance of the above-captioned bonds (the "Bonds") and the nature of the improvements and projects described below. The Authority has been requested to make available proceeds from the sale of the Bonds to be issued as part of a plan of finance in one or more series in an aggregate principal amount not exceeding \$34,050,000 for the purpose of making a loan to The Cheshire Academy (the "Institution"), a nonprofit institution duly existing under the laws of the State of Connecticut, with a mailing address of 10 Main Street, Cheshire, Connecticut 06410 (the "Main Campus"). The loan will provide moneys for any or all of the following purposes: (I) financing the costs of (1) the construction, design, equipping and furnishing of a new 156,000 square foot field house and theater complex to be known as the Center for Athletics, Community Life, and Arts which will replace the existing Arthur Sheriff Field House, (2) the refurbishment of an existing turf field and track at Simosa Field and Track, (3) the design and construction of a new turf field adjacent to the Markin Tennis Center, and (4) the design and construction of three new tennis courts adjacent to the Markin Tennis Center; (II) financing the costs of miscellaneous other construction, renovation, improvements, equipment acquisition and installation, and other capital expenditures at the Main Campus; (III) funding capitalized interest on the Bonds, if any; and (IV) paying costs of issuance, similar fees and costs and credit enhancement fees, if any, with respect to the Bonds (hereinafter collectively referred to as the "Project").

The facilities financed with the proceeds of the Bonds are or will be owned and/or operated by the Institution and are or will be located at the Main Campus.

Interested members of the public are invited to participate in the telephonic public hearing by using the following toll-free call-in number:

Call-in number: 844-855-4444

Participate Code: 6676342

Individuals desiring to make a brief statement regarding the Project should give prior notice in writing to the Authority at least 24 hours prior to the hearing to: Michael F. Morris, Managing Director at mmorris@cheffa.com. Written comments may be submitted to the Authority at the address shown below. If additional information is required with respect to the above-referenced proposed issue of the Bonds and the Project to be financed with the proceeds thereof in advance of the hearing, please contact the Authority at the address shown below.

The Bonds will be special, limited obligations of the Authority, payable solely from payments to be made to the Authority by the Institution. The Bonds will not be a debt or liability of the Authority, the State of Connecticut, or any other political subdivision thereof. None of the Authority, the State of Connecticut or any other political subdivision thereof shall have any obligations whatsoever with respect to the Bonds.

This public hearing described herein is to be held solely for the purpose of complying with the requirements of Section 147(f) of the Internal Revenue Code.

State of Connecticut Health and
Educational Facilities Authority
10 Columbus Boulevard, 7th Floor
Hartford, Connecticut 06106
By: Jeanette W. Weldon
Executive Director