

NOTICE OF PUBLIC HEARING

STATE OF CONNECTICUT HEALTH AND
EDUCATIONAL FACILITIES AUTHORITY
REVENUE BONDS,
CONNECTICUT BAPTIST HOMES ISSUE, SERIES A AND
CONNECTICUT BAPTIST HOMES ISSUE, SERIES B

Notice is hereby given that a public hearing will be held by the State of Connecticut Health and Educational Facilities Authority (the "Authority") on September 4, 2024 commencing at 10:00 a.m., by calling the toll-free telephone number provided below, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, as to the authorization and issuance by the Authority of the above-captioned bonds, in one or more series or sub-series (collectively, the "Bonds") and the nature of the projects described below. The Authority has been requested to make available the proceeds from the sale of the Bonds to be issued in an aggregate principal amount not exceeding \$28,000,000, to finance one or more loans (collectively, the "Loans") to Connecticut Baptist Homes, Inc. (the "Institution"), a nonprofit institution duly organized and existing under the laws of the State of Connecticut, the street address of which is 292 Thorpe Avenue, Meriden, Connecticut 06450. The Loans will be used to provide moneys for the purposes of reimbursing the Institution or otherwise providing funds to the Institution for the following: (a) the refinancing of all of the outstanding revenue bonds of the Authority, captioned State of Connecticut Health and Educational Facilities Authority Revenue Bonds, Pierce Memorial Baptist Home Issue, Series B (Reissued) (the "Prior Bonds"), (b) refinancing the Institution's indebtedness to a commercial bank (the "Bank Loan"), (c) funding (i) the renovation of an existing, 20-unit wing at Connecticut Baptist Homes and the construction and miscellaneous capital expenditures for improvements and/or equipment related to the operation of the facilities of the Institution located at 292 Thorpe Avenue, Meriden, Connecticut (not exceeding \$5,000,000); (ii) the construction and miscellaneous capital expenditures for improvements and/or equipment related to the operation of the facilities of the Institution at 44 Canterbury Road, Brooklyn, Connecticut (not exceeding \$5,000,000); and (iii) the construction and miscellaneous capital expenditures for improvements and/or equipment related to the operation of the facilities of the Institution at 36 Vina Lane, Brooklyn, Connecticut (not exceeding \$5,000,000); (4) funding a debt service reserve fund, an operating reserve fund, and other reserve funds and accounts, if any; and (5) paying certain costs of issuance of the Bonds.

The Prior Bonds were issued to: (1) current refund the Authority's Revenue Bonds, Pierce Memorial Baptist Home Issue, Series A, which were outstanding in the aggregate principal amount of \$8,070,000 (the "Series A Prior Obligations"), which Series A Prior Obligations were issued to refund a portion of the Connecticut Development Authority's Pierce Memorial Baptist Home, Inc. Taxable Variable Rate Demand Bonds, Series 1999 (the "Series 1999 Bonds") and to finance certain other costs incurred in connection with the issuance of the Series A Prior Obligations, which Series 1999 Bonds were issued to, among other things, finance the construction, furnishing and equipping of an approximately 100,000 square foot, four story building used as a senior housing facility, containing 83 one and two bedroom apartment units, a dining room, an activity room, a store and meeting room at the Institution's campus situated on 29 acres located at 44 Canterbury Road, Brooklyn, Connecticut; and (2) current refund the outstanding principal amount of the Connecticut Development Authority's Variable Rate Demand Revenue Bonds (Pierce Memorial Baptist Home, Inc. Project — 1999 Refunding Series), which were outstanding in the aggregate principal amount of \$4,010,000 (the "1999 Refunding Series Prior Obligations"; and together with the Series A Prior Obligations, the "Prior Obligations"), which 1999 Refunding Series Prior Obligations were issued to refund the Connecticut Development Authority's First Mortgage Gross Revenue Health Care Project Bonds (Pierce Memorial Baptist Home, Inc. Project — 1990 Series) (the "Series 1990 Bonds") and to finance certain other costs incurred in connection with the

issuance of the 1999 Refunding Series Prior Obligations, which Series 1990 Bonds were issued to, among other things, finance the construction of an approximately 23,016 square foot, four story, 36-room addition to the Institution's existing nursing facility located on the Institution's campus at 44 Canterbury Road, Brooklyn, Connecticut.

The Bank Loan financed the renovation of Pierce Memorial Baptist Home and Rehab, located at 44 Canterbury Road, Brooklyn, Connecticut, including the repair and/or replacement of roofing, windows and various furniture, fixtures, and equipment at the facility.

All of the foregoing projects are or will be owned and/or operated or leased to and used by the Institution at the locations indicated above.

Interested members of the public are invited to participate in the telephonic public hearing by using the following toll-free call-in number:

Call-in number:	844-855-4444
Participant Code:	6676342

Individuals desiring to make a brief statement regarding the foregoing projects should give prior notice in writing to the Authority at least 24 hours prior to the hearing to: Michael F. Morris, Managing Director, at mmorris@chefa.com. Written comments may be submitted to the Authority at the address shown below. If additional information is required with respect to the Bonds or the projects to be financed with the proceeds thereof in advance of the hearing, please contact the Authority at the address shown below.

State of Connecticut Health and
Educational Facilities Authority
1 Financial Plaza, 20th Floor, Suite 2000
Hartford, Connecticut 06103

By: Jeanette W. Weldon
Executive Director