

STATE OF CONNECTICUT

NOTICE OF PUBLIC HEARING

**STATE OF CONNECTICUT HEALTH AND
EDUCATIONAL FACILITIES AUTHORITY
REVENUE BONDS, EAGLE HILL SCHOOL ISSUE, SERIES C**

Notice is hereby given that a telephonic public hearing will be held by the State of Connecticut Health and Educational Facilities Authority (the "Authority"), on Monday, October 17, 2022 commencing at 10:00 a.m., by calling the toll-free telephone number provided below, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, as to the authorization and issuance by the Authority of the above-captioned bonds (the "Series C Bonds") and the nature of the projects described below. The Authority has been requested to make available the proceeds from the sale of the Series C Bonds to be issued in an aggregate principal amount not exceeding \$12,500,000 to finance one or more loans (collectively, the "Loan") to Eagle Hill Foundation, Inc. (the "Institution"), a nonprofit institution duly organized and existing under the laws of the State of Connecticut, which operates Eagle Hill School (the "School"), the main campus of which is located at 45 Glenville Road, Greenwich, Connecticut. The Loan will provide moneys for the purposes of reimbursing the Institution or otherwise to provide funds to the Institution for one or more of the following purposes: (1) the refunding of all or a portion of the Authority's outstanding Revenue Bonds, Eagle Hill School Issue, Series B, dated July 12, 2016 (the "Series B Bonds"); (2) the funding of certain funds and accounts; and (3) the payment of certain costs of issuance with respect to the Series C Bonds.

The proceeds of the Series B Bonds were used to provide funds to the Institution for one or more of the following purposes: (1) the refinancing of all or a portion of the Authority's Variable Rate Demand Revenue Bonds, Eagle Hill School Issue, Series A, dated May 11, 2005 (the "Series A Bonds"), issued for the following purposes: (a) the financing or refinancing of a portion of the costs of (i) the construction, renovation and equipping of an approximately 14,400 gross square foot classroom building, to include twelve classrooms, an exercise room, associated lockers and showers, toilet facilities, a faculty lounge, and storage areas; (ii) the relocation and construction of driveways and parking lots, and the construction of sidewalks, to create a pedestrian quad between the existing gym, administration building and the new classroom building; (iii) the construction of a surface drainage retention system for site discharge at the Institution; (iv) miscellaneous other capital expenditures for improvements and/or equipment related to the foregoing, all of which are owned and operated or leased to and used by the Institution on the campus of the Institution located at 45 Glenville Road, Greenwich, Connecticut; (b) the refinancing of approximately \$1.04 million of indebtedness incurred by the Institution for the purposes of (i) acquiring the real estate and improvements located thereon at 16 South Beach Avenue, Old Greenwich, Connecticut for a faculty residence; (ii) acquiring the real estate and improvements located thereon at 20 Glenville Road, Greenwich, Connecticut for the Head of School's residence, and (iii) acquiring ten prefabricated faculty residences located at 45 Glenville Road, Greenwich, Connecticut, all of the foregoing of which are owned and operated or leased to and used by the Institution at the addresses indicated; (c) the funding of certain reserve funds and accounts for the Series A Bonds; and (d) the payment of certain costs of issuance and credit enhancement fees with respect to the Series A Bonds; (2) (a) the financing or refinancing of all or a portion of the costs of (i) the construction, renovation and equipping of certain capital improvements to the School's Hardwick House, to include the renovation of existing classrooms, the addition of an elevator, renovations to the front entrance, second level entrance and the addition of a ramped terrace, the relocation and construction of driveways, parking lots and sidewalks, the relocation of the kitchen area, the furnishing of student residential space and the installation of a new heating/ventilation/air conditioning system, (ii) miscellaneous other capital expenditures for

improvements and/or equipment related to the foregoing, and (iii) other miscellaneous construction, renovation, improvement and equipment acquisition projects of the Institution, including the development of playing fields, all of which are or will be owned and operated or leased to and used by the Institution on the campus of the Institution located at 45 Glenville Road, Greenwich, Connecticut; (b) the funding of certain accounts for the Series B Bonds; and (c) the payment of certain costs of issuance and fees with respect to the Series B Bonds. The properties, facilities, improvements and equipment financed or refinanced with the proceeds of the Series C Bonds are or will be owned and/or operated by the Institution at the addresses of the Institution indicated above.

Interested members of the public are invited to participate in the telephonic public hearing by using the following toll-free call-in number:

Call-in number: 844-855-4444

Participant Code: 6676342

Individuals desiring to make a brief statement regarding the foregoing projects should give prior notice in writing to the Authority at least 24 hours prior to the hearing to: Michael F. Morris, Managing Director, at mmorris@chefa.com. Written comments may be submitted to the Authority at the address shown below. If additional information is required with respect to the Series C Bonds or the projects to be financed with the proceeds thereof in advance of the hearing, please contact the Authority at the address shown below.

State of Connecticut Health and
Educational Facilities Authority
10 Columbus Boulevard, 7th Floor
Hartford, Connecticut 06106-1978

By: Jeanette W. Weldon
Executive Director