

NOTICE OF PUBLIC HEARING

STATE OF CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY REVENUE BONDS, FAIRFIELD UNIVERSITY ISSUE, SERIES W

Notice is hereby given that a public hearing will be conducted telephonically by the State of Connecticut Health and Educational Facilities Authority (the "Authority") on Tuesday, February 10, 2026, commencing at 11:00 a.m., for the purpose of providing an opportunity for interested individuals to express their views by accessing the toll-free number listed below, or in writing as described below, as to the authorization and issuance by the Authority of its Revenue Bonds, Fairfield University Issue, Series W (the "Series W Bonds"). The Authority has been requested to make available the proceeds from the sale of Series W Bonds, to be issued, in one series or in two or more sub-series, in an aggregate principal amount not exceeding \$60,000,000, to refinance certain previously issued debt that financed and refinanced certain higher educational facilities owned and operated by Fairfield University, a nonprofit institution duly organized and existing under the laws of the State of Connecticut (together with its affiliates, the "Institution"), for higher educational purposes and used in a single, integrated operation of the Institution, which are located at the Institution's campus at 1073 North Benson Road, Fairfield, Connecticut 06824, or at adjacent and proximate sites to the foregoing campus location.

The loan or loans to be made from the proceeds of the sale of the Series W Bonds (which will constitute "qualified 501(c)(3) bonds" as defined in Section 145 of the Internal Revenue Code of 1986) will provide moneys for the purposes of (1) refunding and redeeming on a current basis all or a portion of the outstanding original principal amount of the Authority's Revenue Bonds, Fairfield University Issue, Series Q-1 (the "Series Q-1 Bonds"); (2) refunding and redeeming on a current basis all or a portion of the outstanding original principal amount of the Authority's Revenue Bonds, Fairfield University Issue, Series Q-2 (the "Series Q-2 Bonds"); and (3) paying certain costs of issuance of the Series W Bonds.

The Series Q-1 Bonds were issued for the purposes of financing, refinancing and reimbursing the Institution for the costs of (1) the design, renovation, construction, equipping and furnishing of (a) an approximately 63,000 square-foot 200 to 220 bed residence hall building in the Institution's Quad and (b) an approximately 50,000 square-foot new health sciences building in the center of campus connecting to the renovation of the existing 16,000 square-foot building currently housing the School of Nursing; (2) the construction of a three-level parking garage in the center of campus to accommodate approximately 380 parking spaces; (3) the renovation of the campus center to expand the dining capacity; (4) miscellaneous construction, renovation, improvements, equipment and furniture acquisition and installation at the Institution's facilities; (5) paying capitalized interest with respect to the Series Q-1 Bonds, if any; and (6) paying costs of issuance with respect to the Series Q-1 Bonds.

The Series Q-2 Bonds were issued for the purposes of (1) the advance refunding of all or a portion of the Authority's outstanding Revenue Bonds, Fairfield University Issue, Series M, dated April 10, 2008 (the "Series M Bonds"), which Series M Bonds were issued to (a) currently refund the Authority's Revenue Bonds, Fairfield University Issues, Series K (the "Series K Bonds") and Series L-1 (Second Tranche) (the "Series L-1 Bonds"), (b) fund a deposit to the Debt Service Reserve Fund, if any, and (c) pay costs of issuance of the Series M Bonds; and (2) paying costs of issuance with respect to the Series Q-2 Bonds.

The Series K Bonds were issued for the purposes of (1) current refunding the Authority's Revenue Bonds, Fairfield University Issue, Series G, dated September 15, 1993 (the "Series G Bonds"), which Series G Bonds were issued to provide funds for the purposes of (a) advance refunding the Authority's Revenue Bonds, Fairfield University Issue, Series E, (b) financing (i) the costs of the construction and equipping of a new athletic shower and locker facility to be located on the Institution's campus, (ii) the renovation of Canisius Hall (academic facility) on the Institution's campus, (iii) the acquisition and installation of campus networking electric and data wiring for campus dormitory and academic buildings, (iv) campus playhouse renovations, (v) the campus recreation center floor replacement, (vi) ADA renovations at various locations on the campus, (vii) roof replacements on campus, (viii) HVAC repairs and replacements on campus, (ix) pavement and sidewalk repairs at various locations on the campus, and (x) building exterior repointing on various academic and dormitory facilities of the Institution on the campus, together with necessary or attendant facilities, equipment, furnishings, site work and utilities; (c) funding a reserve fund for the payment of debt service on the Series G Bonds; and (d) payment of the costs of issuance of the Series G Bonds; (2) financing renovations and improvements to Bellarmine Hall; (3) financing renovations and improvements to the entrance boulevard into the Institution's campus; (4) financing the replacement of heating systems and equipment in student dormitories; (5) financing renovations and improvements to the student housing units known as The Townhouses; (6) financing renovations and improvements to the Banow Science Center; (7) financing construction and equipping of a new, approximately 24,000 square-foot, 3.5-story building to connect Berchmans Hall and Xavier Hall and to house administrative offices and a library resource center; (8) financing miscellaneous construction, renovation, improvements, equipment and furniture acquisition and installation at the Institution's facilities, including, but not limited to, replacement of a phone switch; (9) paying capitalized interest on the Series K Bonds; (10) funding a Debt Service Reserve Fund for the Series K Bonds; and (11) paying costs of issuance and credit enhancement fees with respect to the Series K Bonds.

The Series L-1 Bonds were issued for the purposes of (1) finance all or a portion of the costs of (a) construction, furnishing and equipping of a new, approximately 4,000 square-foot, two-story co-generation utility plant, (b) construction, furnishing and equipping of a new, approximately 23,707 square-foot, single-story building to be used as an administrative center, (c) renovations and improvements to the Townhouse and Dolan Hall student housing units, and (d) miscellaneous construction, renovations, improvements, equipment acquisition and installation and other capital expenditures of the Institution; (2) pay capitalized interest on the Series L-1 Bonds; (3) fund the debt service reserve fund for the Series L-1 Bonds; and (4) pay incidental costs related thereto, including the costs of issuing the Series L-1 Bonds.

Interested members of the public are invited to participate in the telephonic public hearing by using the following toll free call-in number:

Dial in: (844) 855-4444
Participant Code: 6676342

Written comments may be submitted to the Authority at the address shown below. If additional information is required with respect to the Series W Bonds or the project to be refinanced by the Series W Bonds in advance of the hearing, please contact the Authority at the address shown below.

The Authority expects to conduct the hearing at the date and time set forth via teleconference *only*, using the telephone number listed above.

State of Connecticut Health and
Educational Facilities Authority
1 Financial Plaza, 20th Floor, Suite 2000
Hartford, Connecticut 06106-1978

By: Jeanette W. Weldon
Executive Director
January 30, 2026