

NOTICE OF PUBLIC HEARING

STATE OF CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY REVENUE BONDS, GOODWIN UNIVERSITY OBLIGATED GROUP ISSUE SERIES A-1

Notice is hereby given that a public hearing will be conducted telephonically by the State of Connecticut Health and Educational Facilities Authority (the “Authority”) on April 16, 2024, commencing at 10:00 a.m., for the purpose of providing an opportunity for interested individuals to express their views by accessing the toll-free number listed below, or in writing as described below, as to the authorization and issuance by the Authority of its Revenue Bonds, Goodwin University Obligated Group Issue, Series A-1 (the “Bonds”). The Authority has been requested to make available the proceeds from the sale of Bonds, to be issued, in one series or in two or more sub-series, in an aggregate principal amount not exceeding \$60,000,000, as “qualified 501(c)(3) bonds” under Section 145 of the Internal Revenue Code of 1986 for higher education facilities, to finance and refinance certain higher educational facilities owned and operated or to be owned and operated by Goodwin University, Inc., a nonprofit institution duly organized and existing under the laws of the State of Connecticut, or by its affiliates and subsidiaries thereof, including The University of Bridgeport, Inc., a nonprofit institution duly organized and existing under the laws of the State of Connecticut (together with such affiliates and subsidiaries, the “Obligated Group”). Except as set forth below, such facilities are and will be located at the following campuses in Connecticut: (i) the Goodwin University Campus located at One Riverside Drive, East Hartford, CT 06118 (the “Goodwin University Campus”); and (ii) the University of Bridgeport Campus located at 126 Park Avenue, Bridgeport, CT 06604 (the “University of Bridgeport Campus,” and, together with the Goodwin University Campus, the “Campuses”). The loan or loans to be made from the proceeds of the Bonds will provide moneys for the purposes of (a) refinancing certain outstanding bank loans (collectively, the “Bank Loans”), the proceeds of which were used to finance the Existing Project Components (as defined below); (b) funding a construction project fund for the construction, development and equipping of the New Money Project (as defined below); (c) funding a debt service reserve fund for the Bonds; (d) funding capitalized interest for the Bonds; (e) paying redemption premiums, prepayment penalties or other similar charges associated with the refinancing of the Bank Loans; and (f) paying certain costs of issuance of the Bonds.

The “Existing Project Components” consist of: (i) the acquisition of certain facilities and improvements at the University of Bridgeport Campus (the proceeds of the Bonds to be used to refinance the Bank Loan or Bank Loans that provided financing for such Existing Project Component not to exceed \$20,000,000); (ii) the construction, furnishing and equipping of an approximately 104,815 sq. ft. academic building and related site improvements on the Goodwin University Campus at 1-5, 133, 195, and 211 Riverside Drive, East Hartford, CT (the proceeds of the Bonds to be used to refinance the Bank Loan or Bank Loans that provided financing for such Existing Project Component not to exceed \$13,700,000); and (iii) the acquisition of One Pent Road, East Hartford, CT to be used as an academic building supporting manufacturing and business educational programming (the proceeds of the Bonds to be used to refinance the Bank Loan or Bank Loans that provided financing for such Existing Project Components not to exceed \$3,300,000).

at the address shown below. If additional information is required with respect to the above-referenced proposed issue of the Bonds or the facilities to be financed and refinanced with the proceeds thereof in advance of the hearing, please contact the Authority at the address shown below.

The Authority expects to conduct the hearing at the date and time set forth via teleconference *only*, using the telephone number listed above.

State of Connecticut Health and
Educational Facilities Authority
One Financial Plaza
20th Floor, Suite 2000
Hartford, Connecticut 06103

By: Jeanette W. Weldon
Executive Director
April 8, 2024