NOTICE OF PUBLIC HEARING

STATE OF CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY REVENUE BONDS, GOODWIN UNIVERSITY OBLIGATED GROUP ISSUE SERIES A-1

Notice is hereby given that a public hearing will be conducted telephonically by the State of Connecticut Health and Educational Facilities Authority (the "Authority") on April 16, 2024, commencing at 10:00 a.m., for the purpose of providing an opportunity for interested individuals to express their views by accessing the toll-free number listed below, or in writing as described below, as to the authorization and issuance by the Authority of its Revenue Bonds, Goodwin University Obligated Group Issue, Series A-1 (the "Bonds"). The Authority has been requested to make available the proceeds from the sale of Bonds, to be issued, in one series or in two or more sub-series, in an aggregate principal amount not exceeding \$60,000,000, as "qualified 501(c)(3) bonds" under Section 145 of the Internal Revenue Code of 1986 for higher education facilities, to finance and refinance certain higher educational facilities owned and operated or to be owned and operated by Goodwin University, Inc., a nonprofit institution duly organized and existing under the laws of the State of Connecticut, or by its affiliates and subsidiaries thereof, including The University of Bridgeport, Inc., a nonprofit institution duly organized and existing under the laws of the State of Connecticut (together with such affiliates and subsidiaries, the "Obligated Group"). Except as set forth below, such facilities are and will be located at the following campuses in Connecticut: (i) the Goodwin University Campus located at One Riverside Drive, East Hartford, CT 06118 (the "Goodwin University Campus"); and (ii) the University of Bridgeport Campus located at 126 Park Avenue, Bridgeport, CT 06604 (the "University of Bridgeport Campus," and, together with the Goodwin University Campus, the "Campuses"). The loan or loans to be made from the proceeds of the Bonds will provide moneys for the purposes of (a) refinancing certain outstanding bank loans (collectively, the "Bank Loans"), the proceeds of which were used to finance the Existing Project Components (as defined below); (b) funding a construction project fund for the construction, development and equipping of the New Money Project (as defined below); (c) funding a debt service reserve fund for the Bonds; (d) funding capitalized interest for the Bonds; (e) paying redemption premiums, prepayment penalties or other similar charges associated with the refinancing of the Bank Loans; and (f) paying certain costs of issuance of the Bonds.

The "Existing Project Components" consist of: (i) the acquisition of certain facilities and improvements at the University of Bridgeport Campus (the proceeds of the Bonds to be used to refinance the Bank Loan or Bank Loans that provided financing for such Existing Project Component not to exceed \$20,000,000); (ii) the construction, furnishing and equipping of an approximately 104,815 sq. ft. academic building and related site improvements on the Goodwin University Campus at 1-5, 133, 195, and 211 Riverside Drive, East Hartford, CT (the proceeds of the Bonds to be used to refinance the Bank Loan or Bank Loans that provided financing for such Existing Project Component not to exceed \$13,700,000); and (iii) the acquisition of One Pent Road, East Hartford, CT to be used as an academic building supporting manufacturing and business educational programming (the proceeds of the Bonds to be used to refinance the Bank Loans to be used to refinance the Bank Loans to be used to refinance the Bank Loans to be used to refinance the Bank Sa, 300,000).

The "<u>New Money Project</u>" consists of the funding of following projects located at the Campuses, and/or at adjacent or proximate sites, as follows:

(1) on the Goodwin University Campus, (a) an approximately 7,500 square foot simulation laboratory to be used in the Goodwin University nursing program located at 211 Riverside Drive, East Hartford, CT; (b) the acquisition of new equipment and a 3,000 square foot build-out for the radiological technology program located at 211 Riverside Drive and 403 Main Street, East Hartford, CT; and (c) the construction of additional labs and build-out and equipment acquisition at 2 King Court and 403 Main Street, East Hartford, CT to facilitate the expansion of the licensed practical nurse program to accommodate an additional 300 students for Goodwin University's School of Health Sciences (the proceeds of the Bonds to be used for such New Money Project components not to exceed \$3,000,000);

(2) on the University of Bridgeport Campus, (a) the construction of a new, centrally located 400car parking garage and surface parking lots located at 320 Linden Avenue, 239 Park Avenue and 255 Park Avenue, Bridgeport, CT; (b) improvements to engineering laboratory spaces and equipment upgrades for the University of Bridgeport's School of Engineering located in the Engineering-Technology Building located at 225 University Avenue, Bridgeport, CT; (c) improvements and facility and equipment upgrades at the University of Bridgeport's Health Sciences Center located at 60 Lafayette Street Bridgeport, CT, including clinic laboratories and equipment upgrades for the School of Nursing to support the creation of a new Accelerated Nursing Degree; (d) improvements and facility and equipment upgrades to the School of Chiropractic located at 75 Linden Avenue (also known as 75 Lafayette Street), Bridgeport, CT; (e) the rehabilitation of Cortright Hall, an existing three-story, 8,000 square foot structure located at 219 Park Avenue, Bridgeport, CT to establish a new Admissions/Welcome Center; and (f) the upgrading of the Harvey Hubbell Gymnasium located at 120 Waldemere Avenue (also known as 119 Linden Avenue), Bridgeport, CT, including bleachers, sound systems and the entrance way, and the construction of additional athletic fields (the proceeds of the Bonds to be used for such New Money Project components not to exceed \$17,000,000); and

(3) on both Campuses, various capital projects and deferred maintenance, including roof and HVAC work, classroom upgrades, resident life improvements and student life enhancements, public safety support, information technology hardware and software (the proceeds of the Bonds to be used for such New Money Project components located on the Goodwin University Campus and on the University of Bridgeport Campus, respectively, not to exceed \$3,000,000).

Interested members of the public are invited to participate in the telephonic public hearing by using the following toll free call-in number:

Dial in:	844/855-4444
Participant Code:	6676342

Individuals desiring to make a brief statement regarding the Existing Project Components, the New Money Project, or the financing and refinancing thereof by the Bonds, should give prior notice in writing to the Authority at least 24 hours prior to the hearing to: Michael F. Morris, Managing Director, at mmorris@chefa.com. Written comments may be submitted to the Authority

at the address shown below. If additional information is required with respect to the abovereferenced proposed issue of the Bonds or the facilities to be financed and refinanced with the proceeds thereof in advance of the hearing, please contact the Authority at the address shown below.

The Authority expects to conduct the hearing at the date and time set forth via teleconference *only*, using the telephone number listed above.

State of Connecticut Health and Educational Facilities Authority One Financial Plaza 20th Floor, Suite 2000 Hartford, Connecticut 06103

By: Jeanette W. Weldon Executive Director April 8, 2024