

Notice of Public Hearing

State of Connecticut Health and Educational Facilities Authority Revenue Bonds, Greens Farms Academy Issue, Series A

Notice is hereby given that a public hearing will be held by the State of Connecticut Health and Educational Facilities Authority (the "Authority"), on Tuesday, November 7, 2023 commencing at 10:30 a.m., at the toll-free number below, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, on the issuance of the above-captioned bonds (the "Bonds") and the nature of the improvements and the projects described below. The public hearing described herein is to be held solely for the purpose of complying with the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"). The Authority has been requested to make available proceeds from the sale of the Bonds to be issued in one or more series in an aggregate principal amount not exceeding \$30,000,000. The Bonds will be issued as "qualified 501(c)(3) bonds" as defined in Section 145 of the Code for the purpose of financing and refinancing educational facilities as described herein. The Authority will make a loan of the proceeds of the Bonds to Greens Farms Academy, Inc. (the "Institution"), a nonprofit institution duly existing under the laws of the State of Connecticut, the mailing address of which is 35 Beachside Avenue, Westport, Connecticut 06880 (the "Main Campus"), to provide for a plan of financing to: **(1)** finance and/or reimburse the costs of construction, renovations, equipping and furnishing of various capital projects on the Institution's Main Campus, including (a) construction, expansion, and equipping of a new approximately 9,240 square foot Lower School Dining and Student Commons facilities; (b) construction and equipping of a new approximately 55,660 square foot Athletic and Wellness Center and renovations to the existing gymnasium; (c) renovation, expansion, and equipping of the main building's atrium, assembly space, dining hall facility, student center, classrooms, innovation center, and library facilities; and (d) installation and replacement of the Institution's tennis courts, HVAC systems, septic systems, and underground utilities; **(2)** finance and/or reimburse the costs of acquisition of, and capital improvements at, certain real property located adjacent or proximate to the Institution's Main Campus on Maple Lane, Beachside Avenue, and Increase Lane, Westport, Connecticut 06880; **(3)** finance and/or reimburse miscellaneous construction, renovation, improvements, equipment acquisition and installation at the Institution's facilities; and **(4)** pay capitalized interest, if any, on the Bonds, fund a debt service reserve fund, if any, with respect to the Bonds, and pay the cost of issuance of the Bonds.

Proceeds of the Bonds will also be used to finance all or a portion of the costs of issuance of the Bonds. The facilities financed with the proceeds of the Bonds are or will be owned and operated by the Institution and are or will be located in the State of Connecticut at the Institution's Main Campus at the addresses set forth above.

Interested members of the public are invited to participate in the telephonic hearing by using the following toll free call-in number:

Dial in: 844-855-4444
Participant Code: 6676342#

Persons desiring to make a brief statement regarding the above-referenced proposed issue of the Bonds should give prior notice in writing to the Authority at least 24 hours prior to the hearing to Michael F. Morris, Managing Director, at mmorris@chefa.com. Written comments may be submitted to the Authority at the address shown below. If additional information is required in advance of the hearing with respect to the Bonds or the facilities and assets to be financed and refinanced with the proceeds thereof, please contact the Authority at the address shown below.

The Authority expects to conduct the hearing at the date and time set forth via teleconference only, using the telephone number listed above.

State of Connecticut Health and
Educational Facilities Authority
10 Columbus Boulevard, 7th Floor
Hartford, Connecticut 06106
By: Jeanette Weldon
Executive Director