

Notice of Public Hearing

State of Connecticut Health and Educational Facilities Authority Revenue Bonds, Hopkins School Issue, Series E

Notice is hereby given that a public hearing will be held by the State of Connecticut Health and Educational Facilities Authority (the "Authority"), on Wednesday, July 6, 2022 commencing at 10:00 a.m., at the toll-free number below, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, on the issuance of the above-captioned bonds (the "Bonds") and the nature of the improvements and the projects described below. The public hearing described herein is to be held solely for the purpose of complying with the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"). The Bonds will be issued as "qualified 501(c)(3) bonds" as defined in Section 145 of the Code for the purpose of financing and refinancing educational facilities as described herein. The Authority has been requested to make available proceeds from the sale of the Bonds to be issued in an aggregate principal amount not exceeding \$30,000,000 to provide for a plan of financing and refinancing for the purpose of making a loan to Hopkins School, Incorporated (the "Borrower"), a nonprofit institution duly existing under the laws of the State of Connecticut, the mailing address of which is 986 Forest Road, New Haven, Connecticut 06515, to provide moneys for the following purposes:

- (I)** to refund all or a portion of the Authority's Revenue Refunding Bonds, Hopkins School Issue, Series C (the "Series C Bonds"), the proceeds of which were used to: (a) refund the Authority's Revenue Bonds, Hopkins School Issue, Series A (the "Series A Bonds"), the proceeds of which were used to: (i) refinance existing debt incurred in connection with the construction of an Athletic Center, containing a full range of athletic facilities, including basketball courts and a swimming pool; (ii) construct and equip a science center, containing laboratories, classrooms and related facilities; (iii) fund the relocation of the Headmaster's House and improvements to the basement thereof; (iv) reconfigure the Borrower's central campus; (v) renovate and improve Baldwin Hall, including the conversion of laboratories into classrooms and administrative office space; (vi) fund certain other capital expenditures for improvements and/or equipment; and (vii) fund a debt service reserve fund and pay other costs of issuance of the Series A Bonds; and (b) fund a debt service reserve fund and pay costs of issuance of the Series C Bonds;
- (II)** to refund all or a portion of the Authority's Revenue Bonds, Hopkins School Issue, Series D (the "Series D Bonds"), the proceeds of which were used to: (a) refund the Authority's Revenue Bonds, Hopkins School Issue, Series B (the "Series B Bonds"), the proceeds of which were used to: (i) construct, improve, relocate and renovate facilities and acquire and install furniture and equipment, in connection with the design, construction and equipping of an Academic and Arts Building; the design and construction of a Maintenance Building and the demolition of the Day Prospect Hill Building and the Art Center; (ii) renovate and repair certain miscellaneous capital projects and acquire miscellaneous equipment; and (iii) fund various reserve funds and pay other costs of issuance of the Series B Bonds; and (b) fund various reserve funds and pay costs of issuance of the Series D Bonds;
- (III)** to finance (i) the costs of renovations and expansion of an existing campus building and the construction, equipping and furnishing on the site of such building of an approximately 25,600 square foot, new Academic and Performing Arts Center, consisting of a theater, performing arts support spaces, multi-purpose classrooms, a parking lot and various open

space upgrades and improvements; and (ii) miscellaneous capital expenditures, construction, upgrading, renovation and equipping of the Borrower's facilities; and

- (IV) to fund a debt service reserve fund, if any, for the Bonds, to pay capitalized interest, if any, on the Bonds and to pay costs of issuance of the Bonds.

The projects to be financed and refinanced with the proceeds of the Bonds are owned and operated by the Borrower and are located in the State of Connecticut on the Borrower's campus at 986 Forest Road, New Haven, Connecticut 06515, within the boundaries of the following streets: Forest Road, Knollwood Drive, Kohary Drive, and Stevenson Road.

Interested members of the public are invited to participate in the telephonic hearing by using the following toll free call-in number:

Dial in: 844-855-4444
Participant Code: 6676342#

Persons desiring to make a brief statement regarding the above-referenced proposed issue of the Bonds should give prior notice in writing to the Authority at least 24 hours prior to the hearing to Michael F. Morris, Managing Director, at mmorris@cheffa.com. Written comments may be submitted to the Authority at the address shown below. If additional information is required in advance of the hearing with respect to the Bonds or the facilities and assets to be financed and refinanced with the proceeds thereof, please contact the Authority at the address shown below.

The Authority expects to conduct the hearing at the date and time set forth via teleconference only, using the telephone number listed above.

State of Connecticut Health and
Educational Facilities Authority
10 Columbus Boulevard, 7th Floor
Hartford, Connecticut 06106
By: Jeanette Weldon
Executive Director