

State of Connecticut

Notice of Public Hearing

State of Connecticut Health and Educational Facilities Authority Revenue Bonds,
The Village for Families & Children, Inc. Issue, Series D

Notice is hereby given that a telephonic public hearing will be held by the State of Connecticut Health and Educational Facilities Authority (the "Authority"), on May 11, 2022, commencing at 10:00 a.m., by calling the following toll-free telephone number provided below, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, on the issuance of the above-captioned bonds (the "Bonds") and the nature of the improvements and projects described below. The Authority has been requested to make available proceeds from the sale of the Bonds to be issued as part of a plan of finance in one or more series in an aggregate principal amount not exceeding \$16,000,000 for the purpose of making a loan to The Village for Families & Children, Inc. (the "Institution"), a nonprofit institution duly existing under the laws of the State of Connecticut, the main campus and mailing address which is 1680 Albany Avenue, Hartford, Connecticut 06105, to provide moneys for the following: (I) financing or refinancing the costs of (i) the acquisition, renovation, development, equipping and/or furnishing of 450 Church Street, Hartford, Connecticut (comprised of 440-450 Church Street, 456-460 Church Street and 3 Hoadley Place), containing an approximate 32,000 square foot, three story building located on approximately 0.85 acres, and including approximately 90 parking spaces, to be used for the delivery of clinical services, mainly outpatient behavioral health counseling to children and adults, administration, and as a coordination point for home-based services (in a maximum principal amount of Bonds not exceeding \$7,500,000); (ii) the installation of an 8-foot high, 4,000 linear foot-long ornamental steel fence around the perimeter of the Institution's campus located at 1680 Albany Avenue, Hartford, Connecticut as a safety precaution for the children living in residence at the Institution's facility (in a maximum principal amount of Bonds not exceeding \$1,200,000); and (iii) miscellaneous capital expenditures for improvements, equipment and/or landscaping relating to the foregoing at the addresses noted above; (II) refunding all or a portion of the Authority's outstanding Revenue Bonds, The Village for Families & Children, Inc. Issue, Series C (the "Series C Bonds") in a maximum principal amount of Bonds not exceeding \$7,000,000; (III) paying capitalized interest on the Bonds, if any; and (IV) paying costs of issuance, similar fees and costs and credit enhancement fees, if any, with respect to the Bonds (hereinafter collectively referred to as the "Project").

The Series C Bonds were issued to provide a loan to the Institution, the proceeds of which were used, in part, to refund and redeem the Authority's outstanding Revenue Bonds, The Village for Families & Children, Inc. Issue, Series A (the "Series A Bonds").

The Series A Bonds were issued to provide a loan to the Institution, the proceeds of which were used for (i) the acquisition, construction and equipping of land and an approximately 57,700 square foot, four story building located at 331 Wethersfield Avenue in Hartford, Connecticut (the "Facility"), for use as a multiservice center to house administrative office space and to provide family oriented social services and programs, including outpatient behavioral health, special needs adoption, specialized foster care, resource and referral programs for pregnant and parenting adolescents, intensive family preservation/reunification, employment success program and parent aid program; (ii) the acquisition and improvement of land located at some or all of the following locations: 297-299, 303-305 and 307-313 Wethersfield Avenue, Hartford, Connecticut and at 9-11, 13-15 and 17-19 Benton Street, Hartford, Connecticut, for uses related to the Facility; (iii) miscellaneous other construction, renovation, improvements, equipment acquisition and installation, and other capital expenditures at the project premises; (iv) funding a reserve fund for the payment of debt service on the Series A Bonds; (v) funding capitalized interest on the Series A Bonds; and (vi) paying costs of issuance of the Series A Bonds, as well as credit enhancement fees with respect thereto.

The facilities financed and refinanced with the proceeds of the Bonds are or will be owned and/or operated by the Institution and are or will be located in the State of Connecticut at the Institution's main campus or other locations located at the addresses set forth above.

Interested members of the public are invited to participate in the telephonic public hearing by using the following toll-free call-in number:

Call-in number: 844-855-4444

Participate Code: 6676342

Individuals desiring to make a brief statement regarding the Project should give prior notice in writing to the Authority at least 24 hours prior to the hearing to: Michael F. Morris, Managing Director at mmorris@chefa.com. Written comments may be submitted to the Authority at the address shown below. If additional information is required with respect to the above-referenced proposed issue of the Bonds and the Project to be financed with the proceeds thereof in advance of the hearing, please contact the Authority at the address shown below.

The Bonds will be special, limited obligations of the Authority, payable solely from payments to be made to the Authority by the Institution. The Bonds will not be a debt or liability of the Authority, the State of Connecticut, or any other political subdivision thereof. None of the Authority, the State of Connecticut or any other political subdivision thereof shall have any obligations whatsoever with respect to the Bonds.

This public hearing described herein is to be held solely for the purpose of complying with the requirements of Section 147(f) of the Internal Revenue Code.

State of Connecticut Health and
Educational Facilities Authority
10 Columbus Boulevard, 7th Floor
Hartford, Connecticut 06106

By: Jeanette W. Weldon
Executive Director

May 3, 2022