

NOTICE OF PUBLIC HEARING

STATE OF CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY
REVENUE BONDS, WESTMINSTER SCHOOL ISSUE, SERIES M

Notice is hereby given that a public hearing will be conducted telephonically by the State of Connecticut Health and Educational Facilities Authority (the “Authority”) on June 13, 2024, commencing at 10:00 a.m., for the purpose of providing a reasonable opportunity for interested individuals to express their views by accessing the toll-free number below, or in writing as described below, as to the authorization and issuance by the Authority of its Revenue Bonds, Westminster School Issue, Series M (the “Bonds”). The Authority has been requested to make available the proceeds from the sale of the Bonds, to be issued, in one series or in two or more sub-series, in an aggregate principal amount not exceeding \$20,000,000 to be used to fund a loan to The Trustees of Westminster School, Incorporated (the “Institution”), a nonprofit institution duly organized and existing under the laws of the State of Connecticut, whose main campus is located at 995 Hopmeadow Street, Simsbury, Connecticut 06070 (the “Campus”). The loan to be made from the proceeds of the sale of the Bonds will provide moneys for the purposes of (a) refinancing the Authority’s Revenue Bonds, Westminster School Issue, Series L-3 (Federally Taxable) (the “Series L-3 Bonds”); and (b) paying certain costs of issuance of the Bonds.

The Series L-3 Bonds were issued to provide a loan to the Institution, the proceeds of which were used to (1) refinance a portion of the Authority’s Revenue Bonds, Westminster School Issue, Series H (the “Series H Bonds”); and (2) pay costs of issuance of the Series L-3 Bonds.

The Series H Bonds were issued to provide a loan to the Institution, the proceeds of which were used to (1) refund a portion of the Authority’s Revenue Bonds, Westminster School Issue, Series E (the “Series E Bonds”), the proceeds of which were used to (a) finance the construction, furnishing and equipping of a new, approximately 85,000 square foot, 3-story academic center that included 31 classrooms, science and math laboratories, meeting rooms, a library, an atrium, a planetarium, a 250-seat lecture hall, a student bookstore and student lounge, (b) finance miscellaneous construction, renovation, improvements, equipment acquisition and installation at the Institution’s facilities, (c) fund a debt service reserve fund for the Series E Bonds, and (d) pay capitalized interest with respect to the Series E Bonds; and (2) pay certain costs of issuance with respect to the Series H Bonds.

All of the foregoing facilities and assets to be refinanced with the proceeds of the Bonds are and will be owned and operated by the Institution and are and will be located on the Institution’s Campus.

Interested members of the public are invited to participate in the telephonic public hearing by using the following toll free call-in number:

Dial in: 844-855-4444

Participant Code: 6676342

Persons desiring to make a brief statement regarding the above-referenced proposed issue of Bonds should give prior notice in writing to the Authority at least 24 hours prior to the hearing to Michael F. Morris, Managing Director, at mmorris@chefa.com. Written comments may be submitted to the Authority at the address shown below. If additional information is required in advance of the hearing with respect to the Bonds or the facilities and assets to be financed and refinanced with the proceeds thereof, please contact the Authority at the address shown below.

The Authority expects to conduct the hearing at the date and time set forth via teleconference *only*, using the telephone number listed above.

State of Connecticut Health and
Educational Facilities Authority
One Financial Plaza
20th Floor, Suite 2000
Hartford, Connecticut 06103

By: Jeanette W. Weldon
Executive Director
June 04, 2024