

Notice of Public Hearing

State of Connecticut Health and Educational Facilities Authority
Revenue Bonds,
Yale New Haven Health Obligated Group Issues, Series 2024A, 2024B and 2024C

Notice is hereby given that a public hearing will be held by the State of Connecticut Health and Educational Facilities Authority (the “Authority”), on Wednesday, May 8, 2024 commencing at 11:00 a.m., at the toll-free number below, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, on the issuance of the above-captioned bonds (collectively, the “Bonds”) and the nature of the improvements and the projects described below. The public hearing described herein is to be held solely for the purpose of complying with the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”). The Authority has been requested to make available proceeds from the sale of the Bonds to be issued in one or more series in an aggregate principal amount not exceeding \$706,000,000. The Bonds will be issued as “qualified 501(c)(3) bonds” as defined in Section 145 of the Code for the purpose of financing and refinancing hospital and other healthcare facilities as described herein. The Authority will make a loan of the proceeds of the Bonds to Yale New Haven Health Services Corporation (the “Corporation”), a nonprofit institution duly existing under the laws of the State of Connecticut, the mailing address of which is 789 Howard Avenue, New Haven, Connecticut 06519 for use by the Corporation and the following affiliates of the Corporation: (i) Yale New Haven Hospital, Inc. (“YNHH”), a nonprofit institution duly existing under the laws of the State of Connecticut, the mailing address of which is 20 York Street, New Haven, Connecticut 06510; and (ii) Bridgeport Hospital (“Bridgeport Hospital”), a nonprofit institution duly existing under the laws of the State of Connecticut, the mailing address of which is 267 Grant Street, Bridgeport, Connecticut 06610, to provide moneys to provide for a plan of financing as follows:

- (I) A portion of the proceeds of the Bonds will be used to refund all or a portion of the following bonds issued by the Authority for the Corporation:

(a) the Authority’s Revenue Bonds, Yale-New Haven Hospital Issue, Series N (the “Series N Bonds”), the proceeds of which were used for: (1) refinancing of an interim loan, the proceeds of which were used to finance the acquisition by YNHH and its affiliates of certain assets, including good will, hospital, health care and nursing home facilities and equipment of the former Hospital of Saint Raphael, the Grimes Nursing Home and their affiliates, comprising the following connected and adjacent buildings: (i) the Verdi Buildings, except the laboratory located in the basement of the Verdi Building, (ii) the Main Building, (iii) the Center Building, (iv) the Sister Louise Anthony Building, (v) the Celentano Building, (vi) the Private Building, (vii) the Whitcomb Building, (viii) the McGivney Cancer Care Center, and (ix) the Ambulatory Building, and a portion of the Orchard Street Parking Garage located at 323 Orchard Street, New Haven, Connecticut; and (2) paying costs of issuance of the Series N Bonds. The facilities financed with the proceeds of the Series N Bonds are located at YNHH’s Saint Raphael Campus located at 1450 Chapel Street, New Haven, Connecticut 06511; and at its facilities located in New Haven in the area generally bounded by Chapel Street, George Street, Sherman Avenue and Orchard Street.

(b) the Authority’s Revenue Bonds, Yale-New Haven Hospital Issue, Series 2014A, B and E (the “Series 2014 Bonds”), the proceeds of which were used for: (1) financing the costs of capital projects for Bridgeport Hospital, including: (a) renovations to the main hospital entrance, hospital-wide nursing units, the MedEase/GYN room, and cardiac surgery; (b) general infrastructure repairs and upgrades related to normal and emergency power, air handling units, hot water and fire protection, and roof repair; and (c) various equipment purchases and upgrades including, but not limited to, linac replacement at 5520 Park Avenue, Bridgeport, Connecticut, bed replacement, hematology analyzer, network and information systems hardware upgrades and other equipment; (2) financing the costs of capital projects for YNHH, including: (a) renovations to the Psychiatric Observation unit, units related to the Ophthalmic Oncology project, and the Central Sterile unit; (b) general infrastructure repairs and upgrades at the YNHH’s Saint Raphael campus facilities, including, but not limited to, the Verdi 4

West unit, the Behavioral Health, the Emergency Department, the Musculoskeletal Department, operating room renovation, elevator replacements, generator replacements, HVAC system replacements; and (c) various equipment upgrades including, but not limited to pediatric specialty equipment at 5520 Park Avenue, Trumbull, Connecticut; (3) refunding the Authority's Revenue Bonds, Yale-New Haven Hospital Issue, Series J-1 (the "Series J-1 Bonds"), the proceeds of which financed for YNHH: (a) the costs of construction, furnishing and equipping of the 14-story Smilow Cancer Hospital located on YNHH's campus at 35 Park Street; (b) miscellaneous construction, renovation, improvements, equipment acquisition and installation at YNHH's facilities; and (c) costs of issuance of the Series J-1 Bonds, including credit enhancement fees; (4) refunding the Authority's Revenue Bonds, Yale-New Haven Hospital Issue, Series M (the "Series M Bonds"), the proceeds of which financed for YNHH: (a) the costs of renovations to, and expansion of, the Yale-New Haven Hospital Adult Emergency Department; (b) the costs of acquisition and installation of machinery and equipment on YNHH's campus; (c) the costs of various renovations, installations, and improvements to YNHH's facilities and infrastructure; and (d) costs of issuance of the Series M Bonds; and (5) paying costs of issuance of the Series 2014 Bonds. The facilities financed and refinanced with the proceeds of the Series 2014 Bonds are located at the addresses set forth in hereinabove and at the YNHH campus at 20 York Street, New Haven, Connecticut and at its facilities located in New Haven in the area generally bounded by York Street, Cedar Street, Congress Avenue, Howard Avenue, Park Street and South Frontage Road; on the YNHH's Saint Raphael Campus located at 1450 Chapel Street, New Haven, Connecticut 06511 and at its facilities located in New Haven in the area generally bounded by Chapel Street, George Street, Sherman Avenue and Orchard Street; and at the Bridgeport Hospital campus located at 267 Grant Street, Bridgeport, Connecticut; and 226 Mill Hill Avenue, Bridgeport, Connecticut.

- (II) A portion of the proceeds of the Bonds in the aggregate principal amount not to exceed \$337,000,000 will be used by the Corporation and YNHH to finance and reimburse the costs of capital projects at the integrated hospital, health care and ambulatory care facilities of YNHH, including: (a) reimbursement for the costs of the acquisition of a 9-story building located at 55 Park Street, New Haven, Connecticut and the renovation, improvement and equipping of such building, and as applicable, all necessary planning, permitting, architectural, engineering, surveying and/or site preparation; (b) financing and reimbursing a portion of the costs of the acquisition, construction, renovation, improvement, furnishing and equipping of the new approximately 505,000 square foot Neurosciences Center, which will include two patient bed towers, a main lobby and entrance, neurosurgery and radiology facilities, caregiver facilities, parking and mechanical equipment facilities, located on the YNHH's Saint Raphael campus at 659 George Street, New Haven, Connecticut; and (c) financing and reimbursing the costs of miscellaneous construction, renovation, improvements, equipment acquisition and installation at the facilities of YNHH at the additional locations set forth hereinabove in this notice.
- (III) A portion of the proceeds of the Bonds will be used to pay capitalized interest, if any, on the Bonds, to fund a debt service reserve fund, if any, with respect to the Bonds, and to pay the cost of issuance of the Bonds.

The projects to be financed and refinanced with the proceeds of the Bonds are or will be owned and/or operated by the Corporation or its affiliates, as set forth herein, and are or will be located at the addresses set forth herein. Interested members of the public are invited to participate in the telephonic hearing by using the following toll free call-in number:

Dial in: 844-855-4444
Participant Code: 6676342#

Persons desiring to make a brief statement regarding the above-referenced proposed issue of the Bonds should give prior notice in writing to the Authority at least 24 hours prior to the hearing to Michael F. Morris, Managing Director, at mmorris@cheha.com. Written comments may be submitted to the Authority at the address shown below. If additional information is required in advance of the hearing with respect to the Bonds or the

facilities and assets to be financed with the proceeds thereof, please contact the Authority at the address shown below.

The Authority expects to conduct the hearing at the date and time set forth above via teleconference only, using the telephone number listed above.

State of Connecticut Health and
Educational Facilities Authority
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By: Jeanette Weldon
Executive Director