

Notice of Public Hearing

State of Connecticut Health and Educational Facilities Authority Revenue Bonds, The Early LEARNing Magnet School Issue, Series A

Notice is hereby given that a public hearing will be held by the State of Connecticut Health and Educational Facilities Authority (the "Authority"), on Tuesday, November 4, 2025 commencing at 9:00 a.m., at the toll-free number below, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, on the issuance of the above-captioned bonds (the "Bonds") and the nature of the improvements and the project described below. The public hearing described herein is to be held solely for the purpose of complying with the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"). The Authority has been requested to make available proceeds from the sale of the Bonds to be issued in one or more series in an aggregate principal amount not exceeding \$95,000,000. The Bonds will be issued as "qualified 501(c)(3) bonds" as defined in Section 145 of the Code for the purpose of financing educational facilities as described herein. The Authority will make a loan of the proceeds of the Bonds to The LEARN Project, Inc., a nonprofit institution duly existing under the laws of the State of Connecticut (the "Borrower"), to provide moneys to provide for a plan of financing as follows:

- (I) A portion of the proceeds of the Bonds will be used by the Borrower and its affiliate, LEARN, a regional education service center established under Section 10-66a of the Connecticut General Statutes, constituting a body corporate and politic of the State of Connecticut ("LEARN"), to finance and/or reimburse the costs of the acquisition, construction, equipping and furnishing of a new, approximately 85,000 square-foot early education magnet school to be located at 51 Daniels Avenue, Waterford, Connecticut 06385.
- (II) A portion of the proceeds of the Bonds will be used to pay capitalized interest, if any, on the Bonds, to fund a debt service reserve fund, if any, with respect to the Bonds, and to pay the cost of issuance of the Bonds.

The project to be financed with the proceeds of the Bonds is or will be owned and/or operated by the Borrower or LEARN, and will be located at the address set forth herein.

Interested members of the public are invited to participate in the telephonic hearing by using the following toll free call-in number:

Dial in:	844-855-4444
Participant Code:	6676342#

Persons desiring to make a brief statement regarding the above-referenced proposed issue of Bonds should give prior notice in writing to the Authority at least 24 hours prior to the hearing to Daniel Kurowski, Assistant Director, at dkurowski@chefa.com. Written comments may be submitted to the Authority at the address shown below. If additional information is required in advance of the hearing with respect to the Bonds or the facilities and assets to be financed with the proceeds thereof, please contact the Authority at the address shown below.

The Authority expects to conduct the hearing at the date and time set forth above via teleconference only, using the telephone number listed above.

The Bonds will be special, limited obligations of the Authority, payable solely from payments to be made to the Authority by the Borrower or LEARN. The Bonds will not be a debt or liability of the Authority, the State of Connecticut, or any other political subdivision thereof.

State of Connecticut Health and
Educational Facilities Authority
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Hartford, Connecticut 06103
By: Jeanette Weldon
Executive Director