

**STATE OF CONNECTICUT
NOTICE OF PUBLIC HEARING**

**STATE OF CONNECTICUT HEALTH AND
EDUCATIONAL FACILITIES AUTHORITY
REVENUE BONDS, THE TAFT SCHOOL ISSUE, SERIES L**

Notice is hereby given that a telephonic public hearing will be held by the State of Connecticut Health and Educational Facilities Authority (the "Authority"), on February 3, 2021 commencing at 10:00 a.m., by calling the toll-free telephone number provided below, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, as to the authorization and issuance by the Authority of the above-captioned bonds (the "Bonds") and the nature of the projects described below. The Authority has been requested to make available the proceeds from the sale of the Bonds to be issued in an aggregate principal amount not exceeding \$20,000,000 to finance one or more loans (the "Loan") to The Taft School Corporation (the "Institution"), a nonprofit institution duly organized and existing under the laws of the State of Connecticut. The Loan will provide moneys for the purposes of reimbursing the Institution or otherwise to provide funds to the Institution for one or more of the following purposes: (a) the current refunding of all or a portion of the original \$18,060,000 of the Authority's Revenue Bonds, The Taft School Issue, Series I (the "Series I Bonds"); (b) financing the costs of: (i) the final phase of renovations and improvements to the Charles Phelps Taft Dormitory and faculty residences within the dorm, (ii) additions and renovations to the Institution's athletic facilities, including design services, (iii) construction and renovations to multiple faculty residences, located or to be located at 56 Guernseytown Road, 141 Woodbury Road, 230 Woodbury Road, and 238 Woodbury Road, all in Watertown, Connecticut, (iv) upgrades and renovations to the Horace Dutton Taft building, including the mechanical engineering and plumbing in the basement and main floor, (v) renovation associated with the Centennial and Vogelstein Dormitories, and (vi) miscellaneous construction, renovation, improvements, equipment and furniture acquisition and installation associated with the Institution's classrooms, facilities, and campus; (c) paying capitalized interest, if any, on the Bonds; and (d) paying certain costs of issuance related to the Bonds (collectively, "the Project").

The Series I Bonds were issued for the purposes of financing, refinancing and reimbursing the Institution for the costs of (1) financing and refinancing all or a portion of the following: (i) renovations and improvements to a residential dormitory known as McIntosh House consisting of approximately 18,920 square feet; (ii) renovations totaling approximately 9,000 square feet for use by the Institution's Development and Business Offices in two buildings, one being a portion of the building at 25 The Green formerly known as the Annex for Christ Church and the second at 51 The Green; (iii) renovations and improvements of the then current Development Office, consisting of approximately 5,000 square feet, to convert the space to use for faculty residences; (iv) renovations and improvements to the then existing Bingham Auditorium consisting of approximately 7,340 square feet, in part to allow expansion of seating; (v) renovations and improvements to dormitory space in the Horace Dutton Taft Hall and the Charles Phelps Taft Hall, consisting of approximately 87,700 square feet; (vi) renovations to the then current Martin Health Center in Congdon Hall consisting of approximately 2,500 square feet, or in the alternative, the construction of a new facility of comparable size; (vii) additions and renovations to the then existing Athletic Center, consisting of approximately 4,000 square feet; and (viii) renovations to dormitory space in Congdon Hall consisting of approximately 19,350 square feet; (2) the current refunding of all or a portion of the outstanding \$8,500,000 of the Authority's Variable Rate Demand Revenue Bonds, The Taft School Issue, Series H (the "Series H Bonds"); (3) miscellaneous construction, renovation, improvements, equipment and furniture acquisition and installation at the Institution's facilities; (4) funding a debt service reserve fund, if any, for the Series I Bonds; (5) paying capitalized interest, if any,

with respect to the Series I Bonds; and (6) paying costs of issuance and credit enhancement fees, if any, with respect to the Series I Bonds.

The Series H Bonds were issued to provide a loan to the Institution the proceeds of which were used to provide moneys for the purposes of (1) constructing and equipping a new dining hall, kitchen facilities, offices and classrooms consisting of approximately 24,162 square feet; (2) renovating and improving other facilities of the Institution consisting of approximately 29,220 square feet, including the old headmaster's house and the west end of Horace Dutton Taft Building, together with improvement of outdoor space, to include a new quad and relocation of a loading dock; (3) renovations to the Institution's buildings as required for building, ADA and fire code compliance; (4) other capital plan improvements of buildings, facilities, equipment, and site work; (5) paying capitalized interest, if any, on the Series H Bonds; and (6) paying costs of issuance and credit enhancement fees, if any, with respect to the Series H Bonds.

The facilities financed and refinanced with the proceeds of the Bonds are or will be owned and/or operated by the Institution and are or will be located at the Institution's campus, located at 110 Woodbury Road, Watertown, Connecticut 06795-2100, including facilities at 25 The Green, 51 The Green, 56 Guernseytown Road, 141 Woodbury Road, 230 Woodbury Road, and 238 Woodbury Road, all in Watertown, Connecticut.

Interested members of the public are invited to participate in the telephonic public hearing by using the following toll-free call-in number:

Call-in number: 844-855-4444

Participant Code: 6676342

Individuals desiring to make a brief statement regarding the Project should give prior notice in writing to the Authority at least 24 hours prior to the hearing to: Michael F. Morris, Managing Director at mmorris@chefa.com. Written comments may be submitted to the Authority at the address shown below. If additional information is required with respect to the above-referenced proposed issue of the Bonds or the projects to be financed and refinanced with the proceeds thereof in advance of the hearing, please contact the Authority at the address shown below.

State of Connecticut Health and
Educational Facilities Authority
10 Columbus Boulevard, 7th Floor
Hartford, Connecticut 06106-1978

By: Jeanette W. Weldon
Executive Director