

STATE OF CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY

Minutes of Special Authority Board Meeting

May 4, 2021

The State of Connecticut Health and Educational Facilities Authority held a special meeting via teleconference at 2:00 p.m. on Tuesday, May 4, 2021.¹

The special meeting was called to order at 2:01 p.m. by Peter W. Lisi, Chairman of the Board of Directors of the Authority. Those present and absent were as follows:

PRESENT: Peter W. Lisi, Chairman
Michael Angelini, Vice Chair
Lawrence Davis
Steven L. Elbaum
Darrell V. Hill (*Designee for CT State Treasurer Shawn T. Wooden*)
Kimberly Kennison (*Designee for Melissa McCaw, OPM Secretary*)
Dr. Estela R. Lopez
Susan Martin

ABSENT: Alan Mattamana
Mark Varholak

ALSO, PRESENT: Jeanette W. Weldon, Executive Director
Denise Aguilera, General Counsel
Debrah Galli, Manager, Administrative Services
Robert Jandreau, Sr. Finance Associate
Daniel Kurowski, CHEFA CDC Program Manager
Eileen MacDonald, Sr. Transaction Specialist
Michael F. Morris, Managing Director, Client Services
Cynthia D. Peoples-H., Managing Director, Operations & Finance
Kara Stuart, Administrative Services Assistant
of the Connecticut Health and Educational Facilities Authority

GUESTS: Dr. Thomas Danehy, Executive Director, ACES
Timothy Howes, Deputy Executive Director, ACES

Mr. Jandreau introduced guests Dr. Thomas Danehy, Executive Director, and Mr. Timothy Howes, Deputy Executive Director of Area Cooperative Educational Services (ACES).

¹ All attendees participated in the meeting via conference telephone that permitted all parties to hear each other

REVISED FINAL STAFF MEMO AND AUTHORIZING BOND RESOLUTION (2021-09)

Area Cooperative Educational Services Issue, Series A

Mr. Jandreau stated that staff would like to request the Board’s approval for up to \$10 million for the Area Cooperative Educational Services Issue, Series A. Mr. Jandreau noted the memo in the Board package answering all questions from the previous Board meeting. Mr. Jandreau turned the floor over to Dr. Danehy and Mr. Howes to summarize the resolution of the litigation between York and the Foundation.

The floor was open to questions and a discussion ensued.

Board members thanked Dr. Danehy and Mr. Howes for providing follow-up information and additional documentation.

Mr. Lisi requested a motion for approval up to \$10 million for the Area Cooperative Educational Services Issue, Series A (Authorizing Resolution #2021-09). Mr. Davis moved for approval and Dr. Lopez seconded the motion.

Ms. Kennison inquired about the 990 being from June 30, 2019. Mr. Danehy stated that their audit report was done in December 2020 and nothing significantly different would be included in a new 990.

Upon a voice vote, the “Ayes,” “Nays” and “Abstentions” were as follows:

<u>AYES</u>	<u>NAYS</u>	<u>ABSTENTIONS</u>
Michael Angelini Lawrence Davis Steven L. Elbaum Darrell V. Hill Kimberly Kennison Peter Lisi Dr. Estela Lopez Susan Martin	None	None

ADJOURNMENT

There being no further business, at 2:17 p.m., Mr. Hill moved to adjourn the meeting and Ms. Kennison seconded the motion.

Upon a voice vote, the “Ayes,” “Nays” and “Abstentions” were as follows:

<u>AYES</u>	<u>NAYS</u>	<u>ABSTENTIONS</u>
Michael Angelini Lawrence Davis Steven L. Elbaum Darrell V. Hill Kimberly Kennison Peter Lisi Dr. Estela Lopez Susan Martin	None	None

Respectfully submitted,

Jeanette W. Weldon
Executive Director