

State of Connecticut

Notice of Public Hearing

State of Connecticut Health and Educational Facilities Authority,
State Supported Child Care Revenue Bonds, Series 2021

Notice is hereby given that a telephonic public hearing will be held by the State of Connecticut Health and Educational Facilities Authority (the "Authority"), on Tuesday, April 20, 2021, commencing at 3:30 p.m., by calling the following toll-free telephone number provided below, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, on the issuance of the above-captioned bonds (the "Bonds") and the nature of the improvements and projects described below. The Authority has been requested to make available proceeds from the sale of the Bonds to be issued in an aggregate principal amount not exceeding \$17,500,000 for the purpose of providing for a plan of financing to (I) make loans to Bristol Preschool Child Care Center, Inc.; Central Connecticut Coast Young Men's Christian Association, Inc.; Children's Learning Center of Fairfield County, Inc.; Easter Seal Rehabilitation Center of Greater Waterbury, Inc.; Community Action Agency of Western Connecticut, Inc.; The Family Center, Inc.; Hall Neighborhood House, Inc.; LULAC Head Start, Inc.; Manchester Early Learning Center, Inc.; Mount Olive Child Development Center, Inc.; New Opportunities, Inc.; Southfield Children's Center, Inc.; Terryville-Plymouth Day Care Center, Inc.; Thames Valley Council for Community Action, Inc.; Under One Roof, Inc.; and Winsted Area Child Care Center, Inc. in connection with the refunding of all of the Authority's outstanding State Supported Child Care Revenue Bonds, Series 2011, dated August 19, 2011 (the "2011 Bonds"); and (II) paying costs of issuance and other financing costs with respect to the Bonds.

The 2011 Bonds were issued to refund various prior series of Authority bonds. The 2011 Bonds were issued for the following purposes:

(1) to provide a loan to New Opportunities, Inc., formerly known as New Opportunities for Waterbury, Inc. ("New Opportunities") for the purpose of refinancing a loan to New Opportunities for the cost of renovation, construction or reconstruction, improvement and equipment acquisition related to a facility consisting of a child development center located at 444 North Main Street, Waterbury, Connecticut. This facility is owned by New Opportunities. The aggregate principal amount of Bonds needed to refinance the New Opportunities facility loan shall not exceed \$2,450,000.

(2) to provide a loan to Children's Learning Center of Fairfield County, Inc., formerly known as Child Care Learning Centers, Inc. ("Children's Learning Center") for the purpose of refinancing a loan to Children's Learning Center for the cost of renovation, construction or reconstruction, improvement and equipment acquisition related to a facility consisting of a child development center located at 195 Hillandale Road, Stamford, Connecticut. This facility located on land owned by the City of Stamford and leased to, and operated by, Children's Learning Center. The aggregate principal amount of Bonds needed to refinance the Children's Learning Center facility loan shall not exceed \$1,350,000.

(3) to provide a loan to LULAC Head Start, Inc. ("LULAC") for the purpose of refinancing a loan to LULAC for the cost of renovation, construction or reconstruction, improvement and equipment acquisition related to a facility consisting of a child development center located on the block bordered by Howard Avenue, Minor, Cedar and Washington Streets, known as 250 Cedar Street, in the City of New Haven, Connecticut. This facility is owned and operated by LULAC. The aggregate principal amount of Bonds needed to refinance the LULAC facility loan shall not exceed \$700,000.

(4) to provide a loan to Thames Valley Council for Community Action, Inc. ("Thames Valley"), as successor to Access Agency, Inc, for the purpose of refinancing a loan to Thames Valley for the cost of the purchase of the facility site located at 478-480 Valley Street, Willimantic, Connecticut, the renovation, construction or reconstruction, improvements and equipment acquisition of a child development center. This facility is owned by Thames Valley and operated by Windham/Willimantic Child Care and Family Development Center, Inc., a Section

501(c)(3) organization. The aggregate principal amount of Bonds needed to refinance this Thames Valley facility loan shall not exceed \$500,000.

(5) to provide a loan to Thames Valley for the purpose of refinancing a loan to Thames Valley for the cost of renovation, construction or reconstruction, improvements and equipment acquisition related to a facility consisting of a child development center located at 23 Elm Street, Vernon, Connecticut. This facility is owned by Thames Valley and operated by Young Men's Christian Association of Metropolitan Hartford, Inc., a Section 501(c)(3) organization. The aggregate principal amount of Bonds needed to refinance this Thames Valley facility loan shall not exceed \$325,000.

(6) to provide a loan to Thames Valley for the purpose of refinancing a loan to Thames Valley for the cost of construction, improvements and equipment acquisition related to a facility consisting of a pre-school child development center in a building located on the western side of Norwich Avenue (Rt. 97), north of North B Street known as 380 Taftville-Occum Road in the Taftville section of Norwich, Connecticut, together with a parking lot, outside storage sheds and adjacent playground. This facility is owned and operated by Thames Valley. The aggregate principal amount of Bonds needed to refinance this Thames Valley facility loan shall not exceed \$1,575,000.

(7) to provide a loan to the Bristol Preschool Child Care Center Inc. ("Bristol Preschool") for the purpose of refinancing a loan to Bristol Preschool for the cost of the purchase of the facility located at 339 West Street, Bristol, Connecticut, the renovation, construction or reconstruction, improvements and equipment acquisition of a child development center. This facility is owned and operated by Bristol Preschool. The aggregate principal amount of Bonds needed to refinance the Bristol Preschool facility loan shall not exceed \$525,000.

(8) to provide a loan to the Under One Roof, Inc. ("Under One Roof") for the purpose of refinancing a loan to Under One Roof for the cost of renovation, construction or reconstruction, improvements and equipment acquisition related to a facility located at The Marvin facility at 60 Gregory Boulevard, Norwalk, Connecticut consisting of a child development center. This facility is leased to, and operated by, Under One Roof and managed by Bright Horizons Children Center, an independent child care management firm. The aggregate principal amount of Bonds needed to refinance the Under One Roof facility loan shall not exceed \$260,000.

(9) to provide a loan to The Family Center, Incorporated (the "Family Center") for the purpose of refinancing a loan to the Family Center for the cost of renovation, construction or reconstruction, improvement and equipment acquisition related to the cost of construction, improvement and equipment acquisition related to preschool day care space comprised of two (2) parcels located at 47 Upson Street (which now may be closed) and 1 Pleasant Street, Bristol, Connecticut. This facility is owned and operated by the Family Center. The aggregate principal amount of Bonds needed to refinance the Family Center facility loan shall not exceed \$1,325,000.

(10) to provide a loan to Community Action Agency of Western Connecticut, Inc., formerly known as Community Action Committee of Danbury, Inc. ("CAAWC") for the purpose of refinancing a loan to CAAWC for the cost of construction, improvement and equipment acquisition related to a facility consisting of a child development center located at 75 Balmforth Avenue, Danbury, Connecticut and leased to CAAWC. This facility is owned and operated by CAAWC. The aggregate principal amount of Bonds needed to refinance the CAAWC facility loan shall not exceed \$230,000.

(11) to provide a loan to Central Connecticut Coast Young Men's Christian Association, Inc. (the "YMCA") for the purpose of refinancing a loan to the YMCA the cost of the renovation, construction or reconstruction, improvements and equipment acquisition related to a facility consisting of a child development center located at 651 State Street, Bridgeport, Connecticut and for the purposes of financing, refinancing or reimbursing the YMCA for the costs of the purchase of an adjacent parcel of land, the construction, improvements and equipment acquisition related to a playground located at 824 Park Avenue, Bridgeport, Connecticut. These facilities are owned and operated by the YMCA. The aggregate principal amount of Bonds needed to refinance the YMCA facility loan shall not exceed \$300,000.

(12) to provide a loan to Hall Neighborhood House, Inc. ("Hall") for the purpose of refinancing a loan to Hall for the cost of renovation, construction or reconstruction, improvements and equipment acquisition related to a

facility consisting of a child development center located at 500 State Street, Bridgeport, Connecticut. The facility is owned and operated by Hall. The aggregate principal amount of Bonds needed to refinance the Hall facility loan shall not exceed \$2,600,000.

(13) to provide a loan to Terryville-Plymouth Day Care Center, Inc. ("Terryville") for the purpose of refinancing a loan to Terryville for the costs of the purchase of a parcel of land, the construction, improvement and equipment acquisition related to a facility consisting of a child development located at 9 North Riverside Avenue, Terryville, Connecticut. This facility is owned and operated by Terryville. The aggregate principal amount of Bonds needed to refinance the Terryville facility loan shall not exceed \$500,000.

(14) to provide a loan to Mt. Olive Child Development Center ("Mt. Olive") for the purpose of refinancing a loan to Mt. Olive for the costs of the purchase of a parcel of land, the construction, improvements and equipment acquisition related to a facility consisting of a child care facility located at 30 Battles Street, Hartford, Connecticut. This facility is owned and operated by Mt. Olive. The aggregate principal amount of Bonds needed to refinance the Mt. Olive facility loan shall not exceed \$2,000,000.

(15) to provide a loan to Community Renewal Team, Inc., formerly known as the Community Renewal Team of Greater Hartford, Inc. ("CRT"), for the purpose of refinancing a loan to CRT for the costs associated with the renovation, construction, improvements and equipment acquisition related to four (4) child care facilities located at (i) 170 and 175 Douglas Street, Hartford, Connecticut, (ii) 175 Enfield Street, Hartford, Connecticut, (iii) 37 Grace Street, Hartford, Connecticut, and (iv) 261 Locust Street, Hartford, Connecticut. The share of the 2011 Bonds allocable to CRT have been paid off consistent with the debt service schedule.

(16) to provide a loan to Manchester Early Learning Center, Inc. ("Manchester Early Learning") for the purpose of refinancing a loan to Manchester Early Learning for the cost of construction, improvements and equipment acquisition related to a facility consisting of a pre-school child care facility, community learning center and child development center of located at 80 Waddell Road, Manchester, Connecticut. This facility is leased to Manchester Early Learning. The aggregate principal amount of Bonds needed to refinance the Manchester Early Learning facility loan shall not exceed \$475,000.

(17) to provide a loan to Southfield Children's Center, Inc. ("Southfield") for the purpose of refinancing a loan to Southfield for the costs of construction, improvements and equipment acquisition related to a facility consisting of a child care development center located at 82 Faith Road, Newington, Connecticut. This facility is leased to Southfield. The aggregate principal amount of Bonds needed to refinance the Southfield facility loan shall not exceed \$580,000.

(18) to provide a loan to Easter Seal Rehabilitation Center of Greater Waterbury, Inc., formerly known as Children's Center of Greater Waterbury Health Network, Inc. ("Easter Seal"), for the purpose of refinancing a loan to Easter Seal for the cost of construction, improvements and equipment acquisition related to a facility consisting of a child care center located at 64 Robbins Street located off Grandview Avenue, Waterbury, Connecticut. This real estate is owned by the MPT of Waterbury PMH, LLC and leased to Easter Seal. Facility is owned and operated by Easter Seal. The aggregate principal amount of Bonds needed to refinance the Easter Seal facility loan shall not exceed \$1,050,000.

(19) to provide a loan to Winsted Area Child Care Center, Inc. ("Winsted") for the purpose of refinancing a loan to Winsted for the cost of land acquisition, construction, improvements, and equipment acquisition related to a facility consisting of a pre-school child care and child development center located at 185 Prospect Street (presently known as both 157 Prospect Street and 185-187 Prospect Street), Winsted, Connecticut, together with a parking lot and an adjacent playground. This facility is owned and operated by Winsted. The aggregate principal amount of Bonds needed to refinance the Winsted facility loan shall not exceed \$625,000.

(20) to pay costs of issuance and other financing costs with respect to the 2011 Bonds.

Interested members of the public are invited to participate in the telephonic public hearing by using the following toll free call-in number:

Call in number: 844-855-4444

Participant Code: 6676342

Individuals desiring to make a brief statement regarding the foregoing projects should give prior notice in writing to the Authority at least 24 hours prior to the hearing to: Michael F. Morris, Managing Director at mmorris@chefa.com. Written comments may be submitted to the Authority at the address shown below. If additional information is required with respect to the Bonds or the projects to be financed with the proceeds thereof in advance of the hearing, please contact the Authority at the address shown below. The Authority expects to conduct the hearing at the date and time set forth via teleconference only, using the telephone number listed above.

This public hearing described herein is to be held solely for the purpose of complying with the requirements of Section 147(f) of the Internal Revenue Code.

State of Connecticut Health and
Educational Facilities Authority
10 Columbus Boulevard, 7th Floor
Hartford, Connecticut 06106

By: Jeanette W. Weldon
Executive Director

April 13, 2021