

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held by the **STATE OF CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY** (the “Authority”) on the 16th day of April 2021, commencing at 10:00 a.m., for the purpose of providing a reasonable opportunity for interested individuals to express their views by accessing the toll-free call-in number listed below, or in writing as described below, in connection with the following matter:

THE INDIAN MOUNTAIN SCHOOL, INCORPORATED (the “Institution”), a not-for-profit corporation organized and existing under the laws of the State of Connecticut, the Upper campus of which is located at 211 Indian Mountain Road, Lakefield, Connecticut (the “Upper Campus”), has requested that the Authority issue its Revenue Bonds, Indian Mountain School Issue, in one or more series, in the maximum aggregate principal amount not to exceed \$13,000,000 (the “Bonds”) to finance, refinance and/or reimburse all or a portion of the costs of a certain project (the “Project”), all located on the Upper Campus consisting of:

- (1) the planning, design, construction, equipping and furnishing of the following: (i) a Field House; (ii) a Dining Hall Renovation; (iii) an Assembly Hall/Performing Arts Hall Renovation; (v) Classroom Renovations; and (vi) miscellaneous renovations; all in furtherance of the purposes of the Institution;
- (2) refinancing all or a portion of the outstanding principal amount of the existing loan between the Institution and Salisbury Bank and Trust Company in the approximate outstanding amount of \$1,850,000 (the “Outstanding Debt”);
- (3) paying capitalized interest, if any;
- (4) funding certain reserve funds and accounts, if any; and
- (5) paying costs of issuance with respect to the Bonds.

The Outstanding Debt financed all or a portion of the following projects on the Upper Campus: Becket House Renovation; Doolittle Dorm Improvements and Renovation; Stockton Dorm Addition; Outdoor Classroom Building OWL; Brown Cottage Addition and Improvements; and six new Tennis Courts.

The Institution is and will be the owner and operator of the facilities financed and refinanced with the proceeds of the Bonds.

If the issuance of the Bonds is approved by the Authority, it is intended that interest on such Bonds will be excluded from gross income for federal income tax purposes, pursuant to Section 103(a) of the Internal Revenue Code of 1986, as amended (the “Code”).

Interested members of the public are invited to participate in the telephonic public hearing by using the following toll free call-in number:

Call in number: 844-855-4444

Participant Code: 6676342#

Individuals desiring to make a brief statement regarding the foregoing projects should give prior notice in writing to the Authority at least 24 hours prior to the hearing to: Michael F. Morris, Managing Director at mmorris@chefa.com. Written comments may be submitted to the Authority at the address shown below. If additional information is required with respect to the Bonds or the projects to be financed with the proceeds thereof in advance of the hearing, please contact the Authority at the address shown below.

The Authority expects to conduct the hearing at the date and time set forth via teleconference *only*, using the telephone number listed above.

State of Connecticut Health and
Educational Facilities Authority
10 Columbus Boulevard, 7th Floor
Hartford, Connecticut 06106-1978

By: Jeanette W. Weldon
Executive Director

April 8, 2021